

MARCUS STEPHEN H  
Form 4  
January 12, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MARCUS STEPHEN H

(Last) (First) (Middle)

C/O THE MARCUS CORPORATION, 100 EAST WISCONSIN AVENUE, SUITE 1900

(Street)

MILWAUKEE, WI 532024125

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MARCUS CORP [MCS]

3. Date of Earliest Transaction (Month/Day/Year)  
10/19/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President, Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	10/19/2004		C	V 210,078 A \$ 0	210,078	I	As trustee
Common Stock	12/22/2005		C	V 28,908 A \$ 0	28,908	D	
Common Stock	12/22/2005		G	V 28,908 D \$ 0	0	D	
Common Stock					700	I	As co-trustee (1)

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Common Stock	21,895	I	By Marcus Family Holdings LLC
Common Stock	6,003	I	Trustee for Ida Lowe Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(2)	10/19/2004		C	V	210,078	(3)	(4)	Common Stock	210,078
Class B Common Stock	(2)	12/21/2005		G	V	8,846	(3)	(4)	Common Stock	8,846
Class B Common Stock	(2)	12/22/2005		C	V	28,908	(3)	(4)	Common Stock	28,908
Class B Common Stock	\$ 0 (2)						(3)	(4)	Common Stock	8,693
Class B Common Stock	\$ 0 (2)						(3)	(4)	Common Stock	12,783
Class B Common Stock	\$ 0 (2)						(3)	(4)	Common Stock	665,060
Class B Common Stock	\$ 0 (2)						(3)	(4)	Common	2,689,812

Common Stock					Stock	
Class B Common Stock	\$ 0 <sup>(2)</sup>		<u>(3)</u>	<u>(4)</u>	Common Stock	50,845
Class B Common Stock	\$ 0 <sup>(2)</sup>		<u>(3)</u>	<u>(4)</u>	Common Stock	107,621
Class B Common Stock	\$ 0 <sup>(2)</sup>		<u>(3)</u>	<u>(4)</u>	Common Stock	652,179

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MARCUS STEPHEN H C/O THE MARCUS CORPORATION 100 EAST WISCONSIN AVENUE, SUITE 1900 MILWAUKEE, WI 532024125	X	X	President, Chairman and CEO	

## Signatures

By: Steven R. Barth,  
Attorney-In-Fact

01/12/2006

\_\_\_\_\_  
Signature of Reporting Person

\_\_\_\_\_  
Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) As co-trustee with sister of the shares held by the Ben Marcus Life Trust.
- (2) This security is convertible into common stock on a 1-for-1 basis at no cost.
- (3) This security is immediately exercisable.
- (4) No expiration date.

(5) Shares previously held by the reporting person's deceased wife, Joan Marcus, directly or jointly with the reporting person are now held by the Estate of Joan Marcus. The transfer of shares to the Estate was exempt from Section 16 reporting pursuant to Rule 16a-13. The reporting person is the executor and the beneficiary of the Estate of Joan Marcus.

(6) As co-trustee with sister of the shares held by the Ben Marcus and Celia Marcus 1992 Revocable Trust.

(7) By the Ben and Celia Marcus 1992 Revocable Trust F/B/O Stephen H. Marcus.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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