

Edgar Filing: GENT DAVID W - Form 5

GENT DAVID W
 Form 5
 February 14, 2002

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/          OMB APPROVAL          /
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| FORM 5 |
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UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

Check box if
 no longer subject to Section 16.
 Form 4 or Form 5 obligations may
 continue. See Instruction 1(b).

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
 Filed pursuant to Section 16(a) of the Securities
 Exchange Act of 1934, Section 17(a) of the
 Public Utility Holding Company Act of 1935 or
 Section 30(f) of the Investment Company Act of 1940

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person*

GENT	DAVID	W.
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(Last)	(First)	(Middle)
600 Century Plaza Drive, Suite 140		

(Street)		
Houston	TX	77073-6014
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(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol Industrial Data Systems
 Corporation (AMEX: IDS)

3. I.R.S. Identification Number of Reporting Person, if an entity
 (Voluntary)

4. Statement for Month/Year December 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

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X
____ Director Officer _____ 10% Owner _____ Other
(give title below) (specify below)

7. Individual or Joint/Group Reporting (check applicable line)

X
____ Form Filed by One Reporting Person
____ Form Filed by More than One Reporting Person

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3)
			Amount	(A) or (D) Price	

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Con- version or Exercise Price of Deriv- ative Security	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)

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Common Stock	\$1.00	12/1/01	L/A
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6. Date Exer- cisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Year (Instr. 4)	10	
Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares		
Note 1	12/1/11	Note 2	5,000	N/A	40,000

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* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Explanation of Responses:

NOTE 1. Gradual Vesting, fully exercisable 12/31/2005

NOTE 2. Option, giving right to buy

/s/ David W. Gent February 13, 2002

**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.