

HOVNANIAN SIRWART
Form 5
December 15, 2005

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
HOVNANIAN KEVORK S

2. Issuer Name and Ticker or Trading Symbol
HOVNANIAN ENTERPRISES INC
[HOV]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
10/31/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

10 HIGHWAY 35

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

RED BANK, NJ 07701

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
| | | | | (A) or (D) Amount Price | | | |
| Class A Common Stock | 12/23/2004 | ^ | G | 100,000 D \$ (1) 7,430,424 | | D (2) | ^ |
| Class A Common Stock | 07/11/2005 | ^ | G | 100,000 D \$ (1) 7,330,424 | | D (2) | ^ |
| Class A Common Stock | ^ | ^ | ^ | ^ ^ ^ ^ 190,000 | | D (3) | ^ |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title Underlying (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|--|-------------|--|-----------------|--------------------------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | |
| Class B Common Stock | Â | 05/03/2004 | Â | G | Â | 2,565,261.6 | Â (4) | Â (5) | Class A Common Stock |
| Class B Common Stock | Â | 05/03/2004 | Â | G | 2,565,261.6 | Â | Â (4) | Â (5) | Class A Common Stock |
| Class B Common Stock | Â | 05/24/2005 | Â | G | Â | 14,387.26 | Â (4) | Â (5) | Class A Common Stock |
| Class B Common Stock | Â | Â | Â | Â | Â | Â | Â (4) | Â (5) | Class A Common Stock |
| Class B Common Stock | Â | Â | Â | Â | Â | Â | Â (4) | Â (5) | Class A Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HOVNANIAN KEVORK S 10 HIGHWAY 35 RED BANK,Â NJÂ 07701 | Â X | Â X | Â Chairman of the Board | Â |

HOVNANIAN SIRWART
10 HIGHWAY 35
RED BANK, NJ 07701

Â Â X Â Â

Signatures

Nancy A. Marrazzo,
Attorney-in-Fact

12/15/2005

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) N/A
- (2) These shares are held by Kevork S. Hovnanian
- (3) These shares are held by Sirwart Hovnanian, wife of Kevork S. Hovnanian
- (4) The Class B Common Stock, par value \$.01 per share, non-cumulative, is immediately converted into an equal number of shares of Class A Common Stock, par value \$.01 per share, non-cumulative
- (5) No expiration date
- (6) On May 3, 2004, Kevork S. Hovnanian transferred all of his partnership interests in the Kevork S. Hovnanian Family Limited Partnership (the "Limited Partnership") to the Sirwart Hovnanian 1994 Marital Trust (the "Marital Trust")
- (7) On May 11, 2005, partnership interests in the Limited Partnership representing 15,740 shares of Class B Common Stock were distributed to Sirwart Hovnanian by the Marital Trust. Mrs. Hovnanian's beneficial interest in such shares was not changed by such distribution.
- (8) Held by the Marital Trust, including shares held through partnership interests in the Limited Partnership

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.