

KNIGHT PHILIP H

Form 4

October 16, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KNIGHT PHILIP H

2. Issuer Name **and** Ticker or Trading
Symbol
NIKE INC [NKE]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE BOWERMAN DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)
10/12/2007

☒ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

BEAVERTON, OR 97005

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Class B Common Stock	10/12/2007		S ⁽¹⁾	700 D \$ 61.54	593,919	D	
Class B Common Stock	10/12/2007		S ⁽¹⁾	1,700 D \$ 61.55	592,219	D	
Class B Common Stock	10/12/2007		S ⁽¹⁾	2,400 D \$ 61.56	589,819	D	
Class B Common Stock	10/12/2007		S ⁽¹⁾	2,600 D \$ 61.57	587,219	D	

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Class B Common Stock	10/12/2007	<u>S⁽¹⁾</u>	2,000	D	\$ 61.58	585,219	D
Class B Common Stock	10/12/2007	<u>S⁽¹⁾</u>	1,800	D	\$ 61.59	583,419	D
Class B Common Stock	10/12/2007	<u>S⁽¹⁾</u>	2,500	D	\$ 61.6	580,919	D
Class B Common Stock	10/12/2007	<u>S⁽¹⁾</u>	1,200	D	\$ 61.61	579,719	D
Class B Common Stock	10/12/2007	<u>S⁽¹⁾</u>	1,200	D	\$ 61.62	578,519	D
Class B Common Stock	10/12/2007	<u>S⁽¹⁾</u>	1,700	D	\$ 61.63	576,819	D
Class B Common Stock	10/12/2007	<u>S⁽¹⁾</u>	2,000	D	\$ 61.64	574,819	D
Class B Common Stock	10/12/2007	<u>S⁽¹⁾</u>	1,800	D	\$ 61.65	573,019	D
Class B Common Stock	10/12/2007	<u>S⁽¹⁾</u>	1,300	D	\$ 61.66	571,719	D
Class B Common Stock	10/12/2007	<u>S⁽¹⁾</u>	600	D	\$ 61.67	571,119	D
Class B Common Stock	10/12/2007	<u>S⁽¹⁾</u>	1,000	D	\$ 61.68	570,119	D
Class B Common Stock	10/12/2007	<u>S⁽¹⁾</u>	1,400	D	\$ 61.69	568,719	D
Class B Common Stock	10/12/2007	<u>S⁽¹⁾</u>	3,200	D	\$ 61.7	565,519	D
Class B Common Stock	10/12/2007	<u>S⁽¹⁾</u>	1,300	D	\$ 61.71	564,219	D
Class B Common	10/12/2007	<u>S⁽¹⁾</u>	2,100	D	\$ 61.72	562,119	D

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Stock

Class B Common Stock	10/12/2007	<u>S</u> ⁽¹⁾	2,000	D	\$ 61.73	560,119	D
Class B Common Stock	10/12/2007	<u>S</u> ⁽¹⁾	1,400	D	\$ 61.74	558,719	D
Class B Common Stock	10/12/2007	<u>S</u> ⁽¹⁾	2,300	D	\$ 61.75	556,419	D
Class B Common Stock	10/12/2007	<u>S</u> ⁽¹⁾	3,200	D	\$ 61.76	553,219	D
Class B Common Stock	10/12/2007	<u>S</u> ⁽¹⁾	3,300	D	\$ 61.77	549,919	D
Class B Common Stock	10/12/2007	<u>S</u> ⁽¹⁾	2,400	D	\$ 61.78	547,519	D
Class B Common Stock	10/12/2007	<u>S</u> ⁽¹⁾	3,609	D	\$ 61.79	543,910	D
Class B Common Stock	10/12/2007	<u>S</u> ⁽¹⁾	2,000	D	\$ 61.8	541,910	D
Class B Common Stock	10/12/2007	<u>S</u> ⁽¹⁾	900	D	\$ 61.81	541,010	D
Class B Common Stock	10/12/2007	<u>S</u> ⁽¹⁾	1,600	D	\$ 61.82	539,410	D
Class B Common Stock	10/12/2007	<u>S</u> ⁽¹⁾	1,100	D	\$ 61.83	538,310 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005	X	X		

Signatures

By: John F. Coburn III For: Philip H.
Knight

10/16/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction pursuant to a Rule 10b5-1 Plan.

(2) This Form 4 contains thirty of the two hundred eleven transactions that were executed on October 12, 2007. One additional form, containing thirty of the two hundred eleven transactions that were executed on October 12, 2007, was filed immediately prior to this Form 4. Six additional forms, five of which contain thirty transactions each and one of which contains one transaction, were filed immediately following this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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