

ADAMS EXPRESS CO
Form SC 13G/A
February 13, 2003

CUSIP No. 006212104

SCHEDULE 13G

Page 1 of 14

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO
RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(b)

(Amendment No. 4)

THE ADAMS EXPRESS COMPANY

(Name of Issuer)

Common Stock

(Title of Class of Securities)

006212104

(CUSIP Number)

December 31, 2002

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which
this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 006212104

SCHEDULE 13G

Page 2 of 14

1 Name of Reporting Person Erik E. Bergstrom
 IRS Identification No. of Above Person

2 Check the Appropriate Box if a member of a Group (a) []
 (b) [X]

3 SEC USE ONLY

4 Citizenship or Place of Organization USA

| | | | |
|--|---|--------------------------|-----------|
| NUMBER OF SHARES | 5 | Sole Voting Power | 0 |
| BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 6 | Shared Voting Power | 6,313,617 |
| | 7 | Sole Dispositive Power | 0 |
| | 8 | Shared Dispositive Power | 6,313,617 |

9 Aggregate Amount Beneficially Owned by Each Reporting Person 6,313,617

10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares [X]

11 Percent of Class Represented by Amount in Row 9 7.5%

12 Type of Reporting Person IN

CUSIP No. 006212104

SCHEDULE 13G

Page 3 of 14

1 Name of Reporting Person Erik E. Bergstrom Living Trust U/A Dated 12/6/74
 IRS Identification No. of Above Person

2 Check the Appropriate Box if a member of a Group (a) []
 (b) [X]

3 SEC USE ONLY

4 Citizenship or Place of Organization California

| | | | |
|--|---|--------------------------|-----------|
| NUMBER OF SHARES | 5 | Sole Voting Power | 0 |
| BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 6 | Shared Voting Power | 1,656,000 |
| | 7 | Sole Dispositive Power | 0 |
| | 8 | Shared Dispositive Power | 1,656,000 |

9 Aggregate Amount Beneficially Owned by Each Reporting Person 1,656,000

10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares []

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11 Percent of Class Represented by Amount in Row 9 2.0%
 12 Type of Reporting Person 00

CUSIP No. 006212104 SCHEDULE 13G Page 4 of 14

1 Name of Reporting Person Edith H. Bergstrom

IRS Identification No. of Above Person

2 Check the Appropriate Box if a member of a Group (a) []
 (b) [X]

3 SEC USE ONLY

4 Citizenship or Place of Organization USA

| | | | |
|--|---|--------------------------|--------|
| NUMBER OF SHARES | 5 | Sole Voting Power | 0 |
| BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 6 | Shared Voting Power | 40,000 |
| | 7 | Sole Dispositive Power | 0 |
| | 8 | Shared Dispositive Power | 40,000 |

9 Aggregate Amount Beneficially Owned by Each Reporting Person 40,000

10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares []

11 Percent of Class Represented by Amount in Row 9 0.0%

12 Type of Reporting Person IN

CUSIP No. 006212104 SCHEDULE 13G Page 5 of 14

1 Name of Reporting Person Edith H. Bergstrom Living Trust U/A Dated 12/6/74

IRS Identification No. of Above Person

2 Check the Appropriate Box if a member of a Group (a) []
 (b) [X]

3 SEC USE ONLY

4 Citizenship or Place of Organization California

| | | | |
|--|---|--------------------------|--------|
| NUMBER OF SHARES | 5 | Sole Voting Power | 0 |
| BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 6 | Shared Voting Power | 40,000 |
| | 7 | Sole Dispositive Power | 0 |
| | 8 | Shared Dispositive Power | 40,000 |

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9 Aggregate Amount Beneficially Owned by Each Reporting Person 40,000
 10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares []
 11 Percent of Class Represented by Amount in Row 9 0.0%
 12 Type of Reporting Person 00

CUSIP No. 006212104 SCHEDULE 13G Page 6 of 14

1 Name of Reporting Person Federal United Corporation
 IRS Identification No. of Above Person
 2 Check the Appropriate Box if a member of a Group (a) []
 (b) [X]
 3 SEC USE ONLY
 4 Citizenship or Place of Organization Delaware
 NUMBER OF 5 Sole Voting Power 0
 SHARES
 BENEFICIALLY 6 Shared Voting Power 218,400
 OWNED BY EACH
 REPORTING 7 Sole Dispositive Power 0
 PERSON WITH
 8 Shared Dispositive Power 218,400
 9 Aggregate Amount Beneficially Owned by Each Reporting Person 218,400
 10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares []
 11 Percent of Class Represented by Amount in Row 9 0.3%
 12 Type of Reporting Person CO

CUSIP No. 006212104 SCHEDULE 13G Page 7 of 14

1 Name of Reporting Person Erik E. and Edith H. Bergstrom Foundation,
 a Charitable Trust
 IRS Identification No. of Above Person
 2 Check the Appropriate Box if a member of a Group (a) []
 (b) [X]
 3 SEC USE ONLY
 4 Citizenship or Place of Organization California
 NUMBER OF 5 Sole Voting Power 0
 SHARES
 BENEFICIALLY 6 Shared Voting Power 4,381,600

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| | | | |
|-------------------------------------|--|--------------------------|-----------|
| OWNED BY EACH REPORTING PERSON WITH | 7 | Sole Dispositive Power | 0 |
| | 8 | Shared Dispositive Power | 4,381,600 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person | | 4,381,600 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares | | [] |
| 11 | Percent of Class Represented by Amount in Row 9 | | 5.2% |
| 12 | Type of Reporting Person | | CO |

CUSIP No. 006212104 SCHEDULE 13G Page 8 of 14

| | | | |
|----|--|--------------------------|----------------|
| 1 | Name of Reporting Person | | Sharon's Trust |
| | IRS Identification No. of Above Person | | |
| 2 | Check the Appropriate Box if a member of a Group | | (a) [] |
| | | | (b) [X] |
| 3 | SEC USE ONLY | | |
| 4 | Citizenship or Place of Organization | | California |
| | 5 | Sole Voting Power | 0 |
| | NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | | |
| | 6 | Shared Voting Power | 57,617 |
| | 7 | Sole Dispositive Power | 0 |
| | 8 | Shared Dispositive Power | 57,617 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person | | 57,617 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares | | [] |
| 11 | Percent of Class Represented by Amount in Row 9 | | 0.1% |
| 12 | Type of Reporting Person | | OO |

CUSIP No. 006212104 SCHEDULE 13G Page 9 of 14

Item 1(a). Name of Issuer:

The Adams Express Company

Item 1(b). Address of Issuer's Principal Executive Offices:

Seven St. Paul Street, Suite 1140, Baltimore,
Maryland 21202

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Item 2(a). Names of Persons Filing:

Erik E. Bergstrom
Erik E. Bergstrom Living Trust U/A Dated 12/6/74
Edith H. Bergstrom
Edith H. Bergstrom Living Trust U/A Dated 12/6/74
Federal United Corporation
Erik E. and Edith H. Bergstrom Foundation, a
Charitable Trust
Sharon's Trust

Item 2(b). Address of Principal Business Office or, if none,
Residence:

The business address of Erik E. Bergstrom, Erik E. Bergstrom Living Trust U/A Dated 12/6/74, Edith H. Bergstrom, Edith H. Bergstrom Living Trust U/A Dated 12/6/74, and Federal United Corporation is P.O. Box 126, Palo Alto, California 94302.

The business address of the Erik E. and Edith H. Bergstrom Foundation, a Charitable Trust is P.O. Box 520, Palo Alto, California 94302.

The business address of Sharon's Trust is 13781 Strubel's Lane, Grass Valley, California 95949.

Item 2(c). Citizenship:

See Items 4 to cover pages which Items are incorporated by reference herein.

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

006212104

CUSIP No. 006212104

SCHEDULE 13G

Page 10 of 14

Item 3.If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2 (b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) An investment adviser in accordance with 240.13d-1 (b) (1) (ii) (E);

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- (f) An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C.80a-3);
- (j) Group, in accordance with 240.13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Section 240.13d-1(c), check this box.

CUSIP No. 006212104

SCHEDULE 13G

Page 11 of 14

Item 4. Ownership.

The following table specifies as of February 10, 2003 the number of shares of Common Stock as to which each person named in Item 2(a) has sole or shared power to vote or direct the vote or to dispose or direct the disposition, as well as the percentages such shares constitute of the Common Stock reported to be outstanding as of December 31, 2002.

| Name (1) | Sole Voting and Dispositive Power | Shared Voting and Dispositive Power | Aggregate Number of Shares | Percentage of Outstanding Shares |
|--|-----------------------------------|-------------------------------------|----------------------------|----------------------------------|
| ----- | ----- | ----- | ----- | ----- |
| Erik E. Bergstrom | 0 | 6,313,617 | 6,313,617 (2) | 7.5% (2) |
| Erik E. Bergstrom Living Trust U/A Dated 12/6/74 | 0 | 1,656,000 | 1,656,000 | 2.0% |
| Edith H. Bergstrom | 0 | 40,000 (3) | 40,000 (3) | 0.0% (3) |
| Edith H. Bergstrom Living Trust U/A Dated 12/6/74 | 0 | 40,000 | 40,000 | 0.0% |
| Federal United Corporation | 0 | 218,400 | 218,400 | 0.3% |
| Erik E. and Edith H. | 0 | 4,381,600 | 4,381,600 | 5.2% |

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Bergstrom
Foundation, a
Charitable Trust

Sharon's Trust 0 57,617 57,617 0.1%

(1)The reporting persons may be deemed to be members of a "group" within the meaning of Section 13(d)(3) of the Act and the rules and regulations thereunder. Membership in such a group is hereby disclaimed.

(2)Consists of shares of Common Stock owned by the Erik E. Bergstrom Living Trust U/A Dated 12/6/74, Federal United Corporation, Erik E. and Edith H. Bergstrom Foundation, a Charitable Trust, and Sharon's Trust. Does not include the shares owned by Edith H. Bergstrom and the Edith H. Bergstrom Living Trust U/A Dated 12/6/74. Pursuant to Rule 13d-4, Erik E. Bergstrom hereby disclaims beneficial ownership of all shares owned by Edith H. Bergstrom, the Edith H. Bergstrom Living Trust U/A Dated 12/6/74, Federal United Corporation, Erik E. and Edith H. Bergstrom Foundation, a Charitable Trust and Sharon's Trust.

(3)Consists of 40,000 shares of Common Stock owned by the Edith H. Bergstrom Living Trust U/A Dated 12/6/74.

CUSIP No. 006212104

SCHEDULE 13G

Page 12 of 14

Item 5.Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6.Ownership of More Than Five Percent on Behalf of Another Person.

Not applicable.

Item 7.Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8.Identification and Classification of Members of the Group.

See Exhibit 1.

Item 9.Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

By signing below, each of the signatories certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

CUSIP No. 006212104

SCHEDULE 13G
Signatures

Page 13 of 14

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After reasonable inquiry and to the best of its knowledge and belief, each of the signatories certifies that the information set forth in this statement is true, complete and correct.

Erik E. Bergstrom
Edith H. Bergstrom
Living Trust U/A Dated
12/6/74

Edith H. Bergstrom
By:-----
Name: Edith H. Bergstrom
Title: Trustee

Erik E. and Edith H. Bergstrom Federal United Corporation
Foundation, a Charitable Trust

By: -----
Name: Erik E. Bergstrom
Title: Trustee
By: -----
Name: Erik E. Bergstrom
Title: President

Erik E. Bergstrom Living Trust Sharon's Trust
U/A Dated 12/6/74

By: -----
Name: Erik E. Bergstrom
Title: Trustee
By: -----
Name: Erik E. Bergstrom
Title: Trustee

Dated: February 12, 2003

CUSIP No. 006212104 SCHEDULE 13G Page 14 of 14

Exhibit 1 - Identity of Group Members

- Erik E. Bergstrom
- Erik E. Bergstrom Living Trust U/A Dated 12/6/74
- Edith H. Bergstrom
- Edith H. Bergstrom Living Trust U/A Dated 12/6/74
- Federal United Corporation
- Erik E. and Edith H. Bergstrom Foundation, a Charitable Trust
- Sharon's Trust

