CAMPO RICHARD J

Form 4

February 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

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OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Interest

(Print or Type Responses)

1. Name and Address of Reporting Person * CAMPO RICHARD J		Symbol	DEN PROPERTY TRUS	Issuer Γ	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
	(First) (M EN PROPERTY FREENWAY PLA	(Month 02/03/	of Earliest Transaction /Day/Year) 2005	_X_ Director _X_ Officer (giv below)	—10% Owner re titleOther (specify below) sirman and CEO		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
HOUSTON,	TX 77046			Person	riore unun one responding		
(City)	(State) (Z	Zip) Ta	ble I - Non-Derivative Securi	ties Acquired, Disposed o	of, or Beneficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 3, 4 and	Hof (D) Securities 5) Beneficially Owned Following Reported Transaction(s)	6. 7. Nature of Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4)		
Common Shares of Beneficial Interest	02/03/2005		Code V Amount (D) A 4,118 A	Price (Instr. 3 and 4) \$ 478,380	D		
Common Shares of Beneficial	02/03/2005		J <u>(1)</u> 4,118 D	\$ 474,262 (3)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (E) (Instr. 3, 4, and 5)	D)	ate	7. Title and A Underlying So (Instr. 3 and 4	ecurities
				Code V	(Α) (Γ	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to purchase)	(1)	02/03/2005		J <u>(1)</u>	5,491	<u>(1)</u>	02/03/2035	Common Shares of Beneficial Interest	5,49
Options to purchase common shares	\$ 45.53	02/03/2005		A	100,000	(2)	02/03/2015	Common Shares of Beneficial Interest	100,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
CAMPO RICHARD J				
C/O CAMDEN PROPERTY TRUST	X		Chairman and CEO	
3 GREENWAY PLAZA STE 1300	Λ		Chairman and CEO	
HOUSTON, TX 77046				

Signatures

/s/ Richard J. Campo	02/07/200	
**Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Granted by the committee appointed in accordance with the provisions of the issuer's Rabbi Trust, and represent the right to purchase (1) shares at a price equal to 25% of the value of the shares at date of grant. Options vest in four equal installments on February 15, 2005, 2006, 2007, 2008.

Reporting Owners 2

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- (2) Options vest in three equal installments on February 15, 2006, 2007, 2008.
- (3) Includes 666 shares acquired through the issuer's Employee Share Purchase Plan.

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