

Edgar Filing: LIMCO-PIEDMONT INC - Form SC 13G

LIMCO-PIEDMONT INC
Form SC 13G
February 13, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment no. __)*

Limco-Piedmont Inc.

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

53261T 109

(CUSIP Number)

December 31, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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- 1 Name of Reporting Person: TAT Technologies Ltd.
I.R.S. Identification No. of above person (entities only): N/A
- 2 Check the Appropriate Box if a Member of a Group (See Instructions): (a) []
(b) [X]
- 3 SEC Use Only
- 4 Citizenship or Place of Organization: Israel
- | | | | |
|---|---|---------------------------|-------------------|
| Number of Shares Beneficially Owned by Each Reporting Person With | 5 | Sole Voting Power: | 8,145,000 shares* |
| | 6 | Shared Voting Power: | 0 shares |
| | 7 | Sole Dispositive Power: | 8,145,000 shares* |
| | 8 | Shared Dispositive Power: | 0 shares |
- 9 Aggregate Amount Beneficially Owned by Each Reporting Person:
8,145,000 shares*
- 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions): []
- 11 Percent of Class Represented by Amount in Row (9): 61.68%*
- 12 Type of Reporting Person (See Instructions): CO

* TAT Technologies Ltd., controlling shareholder of the Issuer, holds 8,145,000, or 61.68%, of the Issuer's shares of common stock. TAT Industries Ltd. is the owner of 47.7% of the outstanding shares of TAT Technologies. Isal Amlet Investments (1993) Ltd. is the owner of 69.29% of the outstanding shares of TAT Industries. TAT Technologies and Isal Amlet Investments (1993) Ltd. disclaim beneficial ownership of the 8,145,000 shares of the Issuer's common stock held by TAT Technologies Ltd.

** Based on 13,205,000 shares of common stock that the Issuer advised were issued and outstanding as of December 31, 2007.

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CUSIP No. 53261T 109

- 1 Name of Reporting Person: TAT Industries Ltd.
I.R.S. Identification No. of above person (entities only): N/A
- 2 Check the Appropriate Box if a Member of a Group (See Instructions): (a) []
(b) [X]
- 3 SEC Use Only
- 4 Citizenship or Place of Organization: Israel

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| | | | |
|--|---|---------------------------|-------------------|
| Number of Shares | 5 | Sole Voting Power: | 0 shares |
| Beneficially Owned by Each Reporting Person With | 6 | Shared Voting Power: | 8,145,000 shares* |
| | 7 | Sole Dispositive Power: | 0 shares |
| | 8 | Shared Dispositive Power: | 8,145,000 shares* |

9 Aggregate Amount Beneficially Owned by Each Reporting Person: 8,145,000 shares*

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions): []

11 Percent of Class Represented by Amount in Row (9): 61.68%*

12 Type of Reporting Person (See Instructions): CO

 * TAT Technologies Ltd., controlling shareholder of the Issuer, holds 8,145,000, or 61.68%, of the Issuer's shares of common stock. TAT Industries Ltd. is the owner of 47.7% of the outstanding shares of TAT Technologies. Isal Amlet Investments (1993) Ltd. is the owner of 69.29% of the outstanding shares of TAT Industries. TAT Technologies and Isal Amlet Investments (1993) Ltd. disclaim beneficial ownership of the 8,145,000 shares of the Issuer's common stock held by TAT Technologies Ltd.

** Based on 13,205,000 shares of common stock that the Issuer advised were issued and outstanding as of December 31, 2007.

CUSIP No. 53261T 109

1 Name of Reporting Person: Isal Amlet Investments (1993) Ltd.
 I.R.S. Identification No. of above person (entities only): N/A

2 Check the Appropriate Box if a Member of a Group (See Instructions): (a) []
 (b) [X]

3 SEC Use Only

4 Citizenship or Place of Organization: Israel

| | | | |
|--|---|---------------------------|-------------------|
| Number of Shares | 5 | Sole Voting Power: | 0 shares |
| Beneficially Owned by Each Reporting Person With | 6 | Shared Voting Power: | 8,145,000 shares* |
| | 7 | Sole Dispositive Power: | 0 shares |
| | 8 | Shared Dispositive Power: | 8,145,000 shares* |

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- 9 Aggregate Amount Beneficially Owned by Each Reporting Person: 8,145,000 shares*
- 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions): []
- 11 Percent of Class Represented by Amount in Row (9): 61.68%*
- 12 Type of Reporting Person (See Instructions): CO

* TAT Technologies Ltd., controlling shareholder of the Issuer, holds 8,145,000, or 61.68%, of the Issuer's shares of common stock. TAT Industries Ltd. is the owner of 47.7% of the outstanding shares of TAT Technologies. Isal Amlet Investments (1993) Ltd. is the owner of 69.29% of the outstanding shares of TAT Industries. TAT Technologies and Isal Amlet Investments (1993) Ltd. disclaim beneficial ownership of the 8,145,000 shares of the Issuer's common stock held by TAT Technologies Ltd.

** Based on 13,205,000 shares of common stock that the Issuer advised were issued and outstanding as of December 31, 2007.

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Item 1.

(a) Name of Issuer: Limco-Piedmont Inc.

(b) Address of Issuer's Principal Executive Offices:
5304 S. Lawton Ave., Tulsa, Oklahoma, 74107

Item 2.

(a) Name of Persons Filing: TAT Industries Ltd.; TAT Industries Ltd.;
and Isal Amlet Investments (1993) Ltd.

I.R.S. Identification No. of above person (entities only): N/A

(b) Address of Principal Business Office or, if none, Residence:

TAT Technologies Ltd.: P.O. Box 80, Gedera 70750, Israel;
TAT Industries Ltd.: Re'em Industrial Park, Neta Boulevard,
Bnei Ayish 79485, Israel
Isal Amlet Investments (1993) Ltd.: Medinat Hayehudim 85,
Herzelya 46140, Israel

(c) Citizenship: Israel

(d) Title of Class of Securities: Common Stock, par value \$0.01 per share

(e) CUSIP Number: 53261T 109

Item 3. Not applicable

Item 4. Ownership

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(a)-(c) The following information with respect to the ownership of the ordinary shares of the issuer by each of the reporting persons is provided as of December 31, 2007:

| Reporting Person | Amount beneficially owned: | Percent of class*: | Sole power to vote or direct the vote: | Shared power to vote or to direct the vote: |
|------------------------------------|----------------------------|--------------------|--|---|
| TAT Technologies Ltd. | 8,145,000** | 61.68% | 8,145,000 | 0 |
| TAT Industries Ltd. | 8,145,000** | 61.68% | 0 | 8,145,000 |
| Isal Amlet Investments (1993) Ltd. | 8,145,000** | 61.68% | 0 | 8,145,000 |

* Based on 13,205,000 shares of common stock that the Issuer advised were issued and outstanding as of December 31, 2007.

** TAT Technologies Ltd., controlling shareholder of the Issuer, holds 8,145,000, or 61.68%, of the Issuer's shares of common stock. TAT Industries Ltd. is the owner of 47.7% of the outstanding shares of TAT Technologies. Isal Amlet Investments (1993) Ltd. is the owner of 69.29% of the outstanding shares of TAT Industries. TAT Technologies and Isal Amlet Investments (1993) Ltd. disclaim beneficial ownership of the 8,145,000 shares of the Issuer's common stock held by TAT Technologies Ltd.

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Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following []

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

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Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

Not applicable.

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SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2008

TAT Technologies Ltd.

/s/Israel Ofen

Name: Israel Ofen
Title: Executive Vice President and
Chief Financial Officer

TAT Industries Ltd.

/s/Israel Ofen

Name: Israel Ofen
Title: President

Isal Amlet Investments (1993) Ltd.

/s/Eran Saar /s/Iris Sade

Name: Eran Saar, C.E.O.
Iris Sade, Controller

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JOINT FILING AGREEMENT

The undersigned hereby agree that the attached Statement on Schedule 13G (and any amendments thereto) relating to the shares of Common Stock, par value \$0.01 per share of Limco-Piedmont Inc. is filed on behalf of each of them.

Date: February 13, 2008

TAT Technologies Ltd.

/s/Israel Ofen

Name: Israel Ofen

Title: Executive Vice President and
Chief Financial Officer

TAT Industries Ltd.

/s/Israel Ofen

Name: Israel Ofen

Title: President

Isal Amlet Investments (1993) Ltd.

/s/Eran Saar /s/Iris Sade

Name: Eran Saar, C.E.O.

Iris Sade, Controller