Edgar Filing: MID AMERICA APARTMENT COMMUNITIES INC - Form 4

| MID AME Form 4 June 04, 20 | RICA APARTMI | ENT COM | MUNI | TIES INC | C | | | | | | |
|---|--|--------------|--|---|------------|--------|--|--|--|---|--|
| | | | | | | | | | OMB AP | PROVAL | |
| W | | | JRITIES AND EXCHANGE CO ashington, D.C. 20549 | | | | OMMISSION | OMB Number: | 3235-0287 | | |
| | this box | | | _ | | | | | Expires: | January 31, | |
| if no longer subject to Section 16. Form 4 or | | | F CHA | | | | AL OWN | ERSHIP OF | Estimated a | 0 | |
| | | | SECURITIES | | | | | burden hours per response 0. | | | |
| Form 5 obligati may co <i>See</i> Ins 1(b). | ions Section 17 | (a) of the l | Public 1 | Utility Ho | olding Co | ompa | • | e Act of 1934, 1935 or Section 0 | | 0.0 | |
| (Print or Type | e Responses) | | | | | | | | | | |
| CATES GEORGE E Symbol MID A | | | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| | | | | AID AMERICA APARTMENT COMMUNITIES INC [MAA] | | | | (Check all applicable) | | | |
| (Last) | . , | | | of Earliest Transaction /Day/Year) | | | | _X_Director10% Owner Officer (give titleOther (specify below) below) | | | |
| 6584 POP 300 | LAR AVENUE, S | SUITE | 06/04/ | /2007 | | | | | 0010 (() | | |
| | (Street) | | | nendment, I Ionth/Day/Ye | - | nal | | 6. Individual or Join Applicable Line) _X_ Form filed by Or | ne Reporting Per | son | |
| MEMPHIS | S, TN 38138- | | | | | | | Form filed by Mo Person | ore than One Rep | porting | |
| (City) | (State) | (Zip) | Та | ble I - Non | -Derivativ | e Seci | urities Acqu | uired, Disposed of, | or Beneficiall | y Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year) | | | 3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common | | | | Code V | Amount | (D) | Price | (Insu: 5 and +) | | | |
| Common Stock | 06/04/2007 | | | М | 16,611 | А | \$ 28.9375 | 259,391.1216 | D | | |
| Common Stock | 06/04/2007 | | | S | 16,611 | D | \$ 58.662 | 2 242,780.1216 | D | | |
| Common Stock | | | | | | | | 7,237.307 | Ι | IRA | |
| Common Stock | | | | | | | | 9,396.9396 | Ι | JTWROS | |
| Common Stock | | | | | | | | 13,507.361 | I | Keough Plan | |

Edgar Filing: MID AMERICA APARTMENT COMMUNITIES INC - Form 4

| Common Stock | | | | | 4,904.7748 | Ι | Spouse | | |
|--|------------------|--|--|---|---------------------|--------------------|---|-------------------------------------|--|
| Common Stock | | | | | 5,942.445 | Ι | Spouse IRA | | |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. | | | | | | | | | |
| | | | | ns who respor ation containe ed to respond ys a currently er. | EC 1474 (9-02) | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | |
| 1. Title of 2. Derivative Conver Security or Exe (Instr. 3) Price o Deriva Securit | cise f ive | | 4. Transactic Code (Instr. 8) | ransactionDerivative Expiration Date ode Securities (Month/Day/Year) | | e | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Options (Right to buy) | 375 06/04/2007 | | M <u>(1)</u> | 16,611 | 02/11/2008 | 02/11/2008 | Common Stock | 16,611 | |

Reporting Owners

| Reporting Owner Name / Addro | ess | Relationships | | | | | | |
|---|------------|---------------|---------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| CATES GEORGE E 6584 POPLAR AVENUE SUITE 300 MEMPHIS, TN 38138- | Х | | | | | | | |
| Signatures | | | | | | | | |
| Kathy Rajadurai | 06/04/2007 | | | | | | | |
| <u>**</u> Signature of Reporting Person | Date | | | | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Edgar Filing: MID AMERICA APARTMENT COMMUNITIES INC - Form 4

(1) Options were exercised due to approaching expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.