

BIGLARI, SARDAR  
Form 4  
December 07, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LION FUND, L.P.

2. Issuer Name and Ticker or Trading Symbol  
WESTERN SIZZLIN CORP  
[WSZL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
9311 SAN PEDRO AVENUE,  
SUITE 1440  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/05/2006

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_X\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

SAN ANTONIO, TX 78216

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_\_X\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock, \$.01 par value	11/23/2006		X	37,500	A	(\$)	546,190 (1) D
Common Stock, \$.01 par value	11/23/2006		X	0	A	(\$)	546,190 (2) I
Common Stock, \$.01 par value	12/05/2006		P	6,577	A	\$ 9.07	552,767 (1) D
Common Stock, \$.01 par value	12/05/2006		P	0	A	\$ 0	552,767 (2) I

By: The Lion Fund, L.P.

By: The

Edgar Filing: BIGLARI, SARDAR - Form 4

Stoc, \$.01 par value									Lion Fund, L.P.
Common Stock, \$.01 par value	12/05/2006		P	25,000	A	\$ 8.16	577,767 <sup>(1)</sup>	D	
Common Stoc, \$.01 par value	12/05/2006		P	0	A	\$ 0	577,767 <sup>(2)</sup>	I	By: The Lion Fund, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Sh
Stock Option (Right to Buy)	\$ 0.92							06/20/2006	06/20/2011	Common Stock	10,0
Rights	<sup>(3)</sup>	11/23/2006		X		75,000		11/13/2006	12/08/2006	Common Stock	75,0
Rights	<sup>(3)</sup>	11/23/2006		X		0		11/13/2006	12/08/2006	Common Stock	0
Rights	<sup>(3)</sup>	12/05/2006		P		11,500		11/13/2006	12/08/2006	Common Stock	11,5
Rights	<sup>(3)</sup>	12/05/2006		P		0		11/13/2006	12/08/2006	Common Stock	0

