

GENCO SHIPPING & TRADING LTD  
 Form 144  
 November 13, 2007

OMB APPROVAL

OMB Number: 3235-0101  
 Expires: December 31, 2008  
 Estimated average burden  
 hours per response.....2.0

SEC USE ONLY  
 DOCUMENT SEQUENCE NO.  
 CUSIP NUMBER  
 WORK LOCATION

UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION  
 Washington, DC 20549

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES  
 PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

**ATTENTION:** *Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.*

|  |          |                    |                     |  |
|--|----------|--------------------|---------------------|--|
| 1 (a) NAME OF ISSUER <i>(Please type or print)</i> |          | (b) IRS IDENT. NO. | (c) S.E.C. FILE NO. |  |
| Genco Shipping & Trading Limited                   |          | 98-043-9758        | 000-51442           |  |
| 1 (d) ADDRESS OF ISSUER                            |          | (e) TELEPHONE NO.  |                     |  |
| STATE ZIP CODE                                     | STREET   | CITY               | AREA NUMBER         |  |
| 299 Park Avenue, 20th Floor                        | New York | NY10171            | 646 443-8550        |  |

|  |                    |                            |  |           |       |
|--|--------------------|----------------------------|--|-----------|-------|
| 2 (a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD | (b) IRS IDENT. NO. | (c) RELATIONSHIP TO ISSUER | (d) ADDRESS STREET CODE  | CITY      | STATE |
| Robert Gerald Buchanan   |                    | Officer (President)        | c/o Genco Shipping & Trading Limited<br>299 Park Avenue, 20th Floor<br>York NY | New 10171 |       |

**INSTRUCTION:** *The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.*

|       |     |                     |     |     |     |     |     |
|-------|-----|---------------------|-----|-----|-----|-----|-----|
| 3 (a) | (b) | <b>SEC USE ONLY</b> | (c) | (d) | (e) | (f) | (g) |
|-------|-----|---------------------|-----|-----|-----|-----|-----|

| <b>Title of the Class of Securities To Be Sold</b> | <b>Name and Address of Each Broker Through Whom the Securities are to be Offered or Each Market Maker who is Acquiring the Securities</b> | <b>Broker-Dealer File Number</b> | <b>Number of Shares or Other Units To Be Sold<br/>(See instr. 3(c))</b> | <b>Aggregate Market Value<br/>(See instr. 3(d))</b> | <b>Number of Shares or Other Units Outstanding<br/>(See instr. 3(e))</b> | <b>Approximate Date of Sale<br/>(See instr. 3(f))<br/>(MO. DAY YR.)</b> | <b>Name of Each Securities Exchange<br/>(See instr. 3(g))</b> |
|--|---|----------------------------------|---|---|--|---|---|
| Common Stock                                       | Jefferies & Company, Inc.<br>520 Madison Ave<br>12 <sup>th</sup> floor<br>New York, NY<br>10022   |                                  | 2,500   | \$150,750<br>(11/9/07)                              | 28,872,809   | 11/15/07  | NYSE  |

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1147 (01-04)

**INSTRUCTIONS:**

- |  |  |
|--|--|
| <p>1. (a) Name of issuer<br/>                 (b) Issuer's I.R.S. Identification Number<br/>                 (c) Issuer's S.E.C. file number, if any<br/>                 (d) Issuer's address, including zip code<br/>                 (e) Issuer's telephone number, including area code</p>   | <p>3. (a) Title of the class of securities to be sold<br/>                 (b) Name and address of each broker through whom the securities are intended to be sold<br/>                 (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)<br/>                 (d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice<br/>                 (e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer<br/>                 (f) Approximate date on which the securities are to be sold</p> |
| <p>2. (a) Name of person for whose account the securities are to be sold<br/>                 (b) Such person's I.R.S. identification number, if such person is an entity<br/>                 (c) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)<br/>                 (d) Such person's address, including zip code</p> | <p>(g) Name of each securities exchange, if any, on which the securities are intended to be sold</p>   |

**TABLE I - SECURITIES TO BE SOLD**

*Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:*

| Title of the Class | Date you Acquired | Nature of Acquisition Transaction    | Name of Person from Whom Acquired<br><i>(If gift, also give date donor acquired)</i> | Amount of Securities Acquired | Date of Payment | Nature of Payment |
|--------------------|-------------------|--------------------------------------|--|-------------------------------|-----------------|-------------------|
| Common Stock       | 11/15/07          | Vesting of grant of restricted stock | Issuer   | 2,500                         | N/A             | N/A               |

**INSTRUCTIONS:** 1. If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and when the note or other obligation was discharged in full. 2. If within two years after the acquisition of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and when the note or other obligation was discharged in full. 3. If the securities were sold had any short positions, put or other option to dispose of securities referred to in paragraph (d)(3) of Rule 144, furnish full information with respect thereto.

**TABLE II - SECURITIES SOLD DURING THE PAST 3 MONTHS**

*Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.*

| Name and Address of Seller | Title of Securities Sold | Date of Sale | Amount of Securities Sold | Gross Proceeds |
|----------------------------|--------------------------|--------------|---------------------------|----------------|
|----------------------------|--------------------------|--------------|---------------------------|----------------|

N/A

**REMARKS:**

The reporting person plans to sell these shares in order to satisfy his obligation for the withholding tax on certain shares of restricted stock of the issuer granted to him that have a vesting date of November 15, 2007.

**INSTRUCTIONS:**

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to the sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

**ATTENTION:**

*The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed.*

11/13/07

DATE OF NOTICE

/s/ Robert Gerald Buchanan

(SIGNATURE)

*The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed.*

*Any copies not manually signed shall bear typed or printed signatures.*

**ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)**