

Edgar Filing: MACC PRIVATE EQUITIES INC - Form 8-K

MACC PRIVATE EQUITIES INC  
Form 8-K  
February 25, 2004

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) February 25, 2004  
-----

**MACC PRIVATE EQUITIES INC.**

-----  
(Exact name of registrant as specified in its charter)

Delaware	0-24412	42-1421406
-----	-----	-----
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Suite 800, 101 Second Street, S.E., Cedar Rapids, Iowa	52401
-----	-----
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (319) 363-8249  
-----

None

-----  
(Former name or former address, if changed since last report)

---

**Item 5. Other Events.**

On February 25, 2004, MACC Private Equities Inc. (the "Company") issued a press release following the Company's 2004 Annual Meeting of Shareholders announcing the relocation of the Company's headquarters from Cedar Rapids, Iowa,

Edgar Filing: MACC PRIVATE EQUITIES INC - Form 8-K

to Salt Lake City, Utah. The press release announced that the Company's shareholders approved an investment advisory agreement with Atlas Management Partners, LLC ("Atlas"), which becomes effective March 1, 2004. In addition, the press release announced that the Company's shareholders approved an investment advisory agreement between the Company's wholly-owned subsidiary, MorAmerica Capital Corporation, and Atlas, a subadvisory agreement between Atlas and InvestAmerica Investment Advisors, Inc., three proposals recommended by the Board of Directors to authorize certain capital transactions and the newly nominated Board of Directors of the Company. Finally, the press release announced that the Company's shareholders ratified the appointment of KPMG LLP as independent auditors for the Company for the fiscal year ending September 30, 2004.

A copy of the press release has been filed with this Current Report on Form 8-K as Exhibit 99.1, and is incorporated herein by reference.

**Item 7. Financial Statements and Exhibits.**

(c) 99.1 Press release dated February 25, 2004.

---

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MACC PRIVATE EQUITIES INC.**

DATE: February 25, 2004

/s/ Kent I. Madsen

-----  
Kent I. Madsen  
President