DELCATH SYSTEMS INC

Form 4

October 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

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5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

Taney Richard

(Print or Type Responses)

1. Name and Address of Reporting Person *

Tailey Menalu			DELCATH SYSTEMS INC [DCTH]					CTH]	(Check all applicable)			
(1				3. Date of Earliest Transaction (Month/Day/Year) 10/23/2007					X Director 10% Owner X Officer (give title Other (specify below)			
					ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
NEW YORK		Person						porting				
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Execution	emed on Date, if /Day/Year)	3. Transa Code (Instr.		4. Securition(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common				Code	V	Amount	(D)	Price	(Instr. 3 and 4)			
Stock, Par value \$0.01	10/23/2007			P		5,000	A	1.65	90,000	D		
Common Stock, Par value \$0.01	10/23/2007			P		200	A	\$ 1.67	90,200	D		
Common Stock, Par value \$0.01	10/23/2007			P		5,800	A	\$ 1.68	96,000	D		
Common	10/23/2007			P		1,400	A	\$	97,400	D		

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Stock, Par value \$0.01					1.69	
Common Stock, Par value \$0.01	10/23/2007	P	700	A	\$ 1.7 98,100	D
Common Stock, Par value \$0.01	10/23/2007	P	10,000	A	\$ 108,100	D
Common Stock, Par value \$0.01	10/23/2007	P	1,900	A	\$ 1.66 110,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ctionNuml	ber Expiration I	Date	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	8) Deriv	rative		Securi	ities	(Instr. 5)
	Derivative				Secur	rities		(Instr.	3 and 4)	
	Security				Acqu	ired				
					(A) o	r				
					Dispo	osed				
					of (D)				
					(Instr	. 3,				
					4, and	15)				
									Amount	
						Date	Expiration	m: .1	or	
						Exercisable	Date	Title	Number	
				~ .	/				of	
				Code	V (A)	(D)			Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Taney Richard C/O DELCATH SYSTEMS, INC. 600 5TH AVENUE, 23RD FLOOR NEW YORK NY 10020	X		Chief Executive Officer					

Reporting Owners 2

Signatures

Richard Taney 10/23/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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