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TIMBERLAND BANCORP INC

Form 8-K

October 03, 2007

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): September 26, 2007

Timberland Bancorp, Inc.  
(Exact name of registrant as specified in its charter)

Washington	0-23333	91-1863696
State or other jurisdiction	Commission	(I.R.S. Employer
Of incorporation	File Number	Identification No.)

624 Simpson Avenue, Hoquiam, Washington	98550
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number (including area code) (360) 533-4747

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions.

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Elections of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) On September 26, 2007, Timberland Bancorp, Inc. ("Timberland"), in accordance with the recommendations made by the Compensation Committee to the

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Board of Directors, increased the base salaries of these named executive officers effective October 1, 2007, as follows:

Name and Title	2006-2007 Annual Base Salary	2007-2008 Annual Base Salary
Michael R. Sand President and Chief Executive Officer of Timberland Bank and Timberland Bancorp	\$200,000	\$210,000
Dean J. Brydon Executive Vice President, Chief Financial Officer and Secretary of Timberland and Timberland Bank	120,000	157,500
Roger A. Johansen Executive Vice President and Chief Lending Officer of Timberland Bank	115,133	125,000

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

TIMBERLAND BANCORP, INC.

DATE: October 3, 2007

By: /s/Dean J. Brydon

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Dean J. Brydon  
Chief Financial Officer