

NVR INC
Form 8-K
October 27, 2010

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
Current Report Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934
Date of Report (Date of earliest event reported): October 22, 2010
NVR, Inc.

(Exact name of registrant as specified in its charter)

Virginia

1-12378

54-1394360

(State or other jurisdiction of
incorporation or organization)

(Commission File
Number)

(I.R.S. Employer
Identification No.)

11700 Plaza America Drive, Suite 500, Reston, Virginia 20190

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **703-956-4000**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.133-4(c))
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Item 1.02 Termination of Material Definitive Agreement

On October 22, 2010, NVR, Inc. (the Company) notified Bank of America, N.A., Administrative Agent of the Company s \$300 million revolving credit agreement dated December 7, 2005, as amended August 4, 2009, among the Company and the Lenders party hereto and Bank of America, N.A. (the Credit Facility), of its intention to terminate the Credit Facility effective October 27, 2010. The Company did not have any outstanding borrowings under the Credit Facility as of the notification date, but did have approximately \$16 million in outstanding letters of credit under the Credit Facility. Upon termination of the Credit Facility, the outstanding letters of credit will be transferred to an uncommitted collateralized letter of credit facility that the Company has established with Bank of America, N.A.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NVR, Inc.

Date: October 27, 2010

By: /s/ Dennis M. Seremet

Name: Dennis M. Seremet

Title: Senior Vice President, Chief
Financial Officer And Treasurer