

OLYMPIC STEEL INC
Form 8-K
May 12, 2011

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): May 6, 2011

OLYMPIC STEEL, INC.

(Exact Name of Registrant as Specified in Charter)

Ohio

0-23320

34-1245650

(State or Other Jurisdiction
of Incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

**5096 Richmond Road
Bedford Heights, Ohio**

44146

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: **(216) 292-3800**

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.07. Submission of Matters to a Vote of Security Holders

SIGNATURES

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The 2011 Annual Meeting of the Shareholders of Olympic Steel, Inc. (the Company) was held on May 6, 2011. The final voting results for the proposals submitted for a vote of shareholders at the Annual Meeting of the Shareholders are set forth below.

Proposal 1. The shareholders elected Michael D. Siegal, Arthur F. Anton and James B. Meathe as directors of the Company to serve until the 2013 Annual Meeting of the Shareholders. The voting results were as follows:

| Name | For | Withheld | Broker Non-Votes |
|-------------------|-----------|----------|------------------|
| Michael D. Siegal | 8,609,743 | 43,226 | 522,190 |
| Arthur F. Anton | 8,345,823 | 307,146 | 522,190 |
| James B. Meathe | 8,345,323 | 307,646 | 522,190 |

Proposal 2. The shareholders approved the ratification of the selection of PricewaterhouseCoopers LLP as the Company's independent public accounting firm for 2011. The voting results were as follows:

| For | Against | Abstain |
|-----------|---------|---------|
| 9,070,579 | 98,508 | 6,072 |

Proposal 3. The shareholders approved the advisory vote on named executive officer compensation. The voting results were as follows:

| For | Against | Abstain | Broker Non-Votes |
|-----------|---------|---------|------------------|
| 8,327,018 | 318,037 | 7,914 | 522,190 |

Proposal 4. The shareholders recommended, on an advisory basis, the holding of the advisory vote on named executive officer compensation every year. The voting results were as follows:

| Every Year | Every 2 Years | Every 3 Years | Abstain | Broker Non-Votes |
|------------|---------------|---------------|---------|------------------|
| 8,119,178 | 7,074 | 522,940 | 3,777 | 522,190 |

The Company will hold advisory votes on named executive officer compensation every year until the next required vote on the frequency of the shareholder advisory vote on named executive officer compensation.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OLYMPIC STEEL, INC.

By: /s/ Richard T. Marabito
Name: Richard T. Marabito
Title: Chief Financial Officer and Treasurer

Date: May 12, 2011