

SUPERIOR ENERGY SERVICES INC

Form 8-K

March 08, 2007

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory

Arrangements with Certain Officers.

On March 2, 2007, the Compensation Committee of the Board of Directors of Superior Energy Services, Inc. (the Company) approved increases to the base salaries of the Company s named executive officers (as that term is defined in Item 402(a)(3) of Regulation S-K), effective April 1, 2007. The adjusted base salaries of the named executive officers will be as follows: Terence E. Hall, *Chairman, Chief Executive Officer* (\$725,000), Kenneth Blanchard, *Chief Operating Officer, President* (\$450,000), Robert S. Taylor, *Chief Financial Officer, Executive Vice President, Treasurer* (\$350,000), Alan P. Bernard, *Senior Executive Vice President* (\$300,000) and Gregory L. Miller, *Executive Vice President* (\$260,000).

Item 8.01 Other Events.

On March 2, 2007, the Board of Directors of the Company approved a director stock ownership program pursuant to which the Company s non-employee directors will be required to own shares of the Company s common stock valued at five times the annual retainer paid to the directors. The directors will have five years to comply with the guidelines, and restricted stock units held by the directors will be counted towards their ownership requirements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SUPERIOR ENERGY SERVICES, INC.

By: /s/ Robert S. Taylor
Robert S. Taylor
Chief Financial Officer

Dated: March 8, 2007