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ITEM 6. RESIGNATIONS OF REGISTRANT'S DIRECTORS

Not applicable

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

Exhibits

EXHIBIT NUMBER	TITLE OF DOCUMENT
99.1	Press release dated September 3, 2003 announcing that Callon Petroleum Company has signed an agreement to participate in the formation of a limited liability company which will own a 75% undivided interest in the deepwater production spar on the Medusa Field located in the Gulf of Mexico.

ITEM 8. CHANGE IN FISCAL YEAR

Not applicable

ITEM 9. REGULATION FD DISCLOSURE

Callon Petroleum Company made the press releases attached hereto as Exhibit 99.1 on September 3, 2003, announcing that Callon Petroleum Company has signed an agreement to participate in the formation of a limited liability company which will own a 75% undivided interest in the deepwater production spar on the Medusa Field located in the Gulf of Mexico.

ITEM 10. AMENDMENTS TO THE REGISTRANT'S CODE OF ETHICS, OR WAIVER OF A PROVISION OF THE CODE OF ETHICS

Not applicable

ITEM 11. TEMPORARY SUSPENSION OF TRADING UNDER REGISTRANT'S EMPLOYEE BENEFIT PLANS

Not applicable

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

Not applicable

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CALLON PETROLEUM COMPANY

September 4, 2003

By: /s/ John S. Weatherly

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John S. Weatherly  
Senior Vice President and

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Chief Financial Officer

3

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4