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REDSTONE PHYLLIS G
Form SC 13D/A
April 04, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
(Amendment No. 1)

Under the Securities Exchange Act of 1934

WMS INDUSTRIES INC.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

969-901-107
(CUSIP Number)

Phyllis G. Redstone
c/o Marta B. van Dam, Esq.
Gadsby Hannah LLP
225 Franklin Street
Boston, Massachusetts 02110
Telephone: (617) 345-7000
(Name, Address and Telephone Number of
Person Authorized to Receive Notices and Communications)

March 17, 2003
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b) (3) or (4), check the following box / /.

CUSIP No. 969-901-107

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Schedule 13D

(1) Name of Reporting Person
S.S. or I.R.S. Identification No. of Above Person

PHYLLIS G. REDSTONE

(2) Check the Appropriate Box if a Member of Group (See Instructions)

/ / (a) -----

/ / (b) -----

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(3) SEC Use Only -----

(4) Sources of Funds (See Instructions) N/A -----

(5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e). -----

(6) Citizenship or Place of Organization United States -----

Number of Shares Beneficially Owned by Each Reporting Person With

(7) Sole Voting Power	2,581,400
(8) Shared Voting Power	-----
(9) Sole Dispositive Power	2,581,400
(10) Shared Dispositive Power	-----

(11) Aggregate Amount Beneficially Owned by Each Reporting Person

2,581,400

(12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) -----

(13) Percent of Class Represented by Amount in Row (11) 8.3% -----

(14) Type of Reporting Person (See Instructions) IN -----

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Item 1. Security and Issuer.

This Amendment No. 1 amends the Statement on Schedule 13D previously filed with the SEC on July 30, 2002 by Ms. Phyllis G. Redstone with respect to the voting common stock, \$.01 par value per share (the "Common Shares"), of WMS Industries, Inc. (the "Issuer") as follows:

Item 5. Interest in Securities of the Issuer.

The Reporting Person is currently the beneficial owner, with sole dispositive and voting power, of 2,581,400 Common Shares, or approximately 8.3%, of the issued and outstanding Common Shares of the Issuer (based on the number of Common Shares that were reported by the Issuer to be issued and outstanding as of February 7, 2003). Transactions effected since the filing of the Schedule 13D filed with the SEC on July 30, 2002 include the following open market dispositions (all transactions were executed by Merrill Lynch, Pierce, Fenner & Smith, Inc.):

Date	No. of Shares	Price
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12-09-02	165,900	\$17.27
12-10-02	62,600	\$16.98
12-11-02	21,500	\$17.02
01-24-03	2,400	\$13.50
03-13-03	21,200	\$12.00
03-14-03	24,500	\$12.00
03-17-03	88,200	\$12.04
03-18-03	78,400	\$12.06
03-18-03	35,300	\$12.01

together with the gift disposition of the following Common Shares:

Date -----	No. of Shares -----	Value at Date of Gift -----
12-11-02	600	\$10,197.00
12-11-02	600	\$10,197.00
12-18-02	620	\$10,120.00
12-18-02	620	\$10,120.00
12-18-02	620	\$10,120.00
12-18-02	620	\$10,120.00
12-18-02	620	\$10,120.00

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

April 1, 2003

/s/ Phyllis G. Redstone

Phyllis G. Redstone