

Edgar Filing: CHAMPIONSHIP AUTO RACING TEAMS INC - Form NT 10-K

CHAMPIONSHIP AUTO RACING TEAMS INC
Form NT 10-K
March 31, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 12B-25
NOTIFICATION OF LATE FILING

OMB APPROVAL

OMB NUMBER: 3235-0058
EXPIRES: MARCH 31, 2006
ESTIMATED AVERAGE BURDEN
HOURS PER RESPONSE 2 .50
=====

SEC FILE NUMBER
1-13925
=====

CUSIP NUMBER
158711101

(Check one): Form 10-K Form 20-F Form 11-K Form 10-Q
 Form N-SAR Form N-CSR

For Period Ended: December 31, 2004

 Transition Report on Form 10-K
 Transition Report on Form 20-F
 Transition Report on Form 11-K
 Transition Report on Form 10-Q
 Transition Report on Form N-SAR
For the Transition Period Ended:

Read Instruction (on back page) Before Preparing Form. Please Print or Type.
NOTHING IN THIS FORM SHALL BE CONSTRUED TO IMPLY THAT THE COMMISSION
HAS VERIFIED ANY INFORMATION CONTAINED HEREIN.

If the notification relates to a portion of the filing checked above, identify
the Item(s) to which the notification relates:

PART I -- REGISTRANT INFORMATION

Championship Auto Racing Teams, Inc.

Full Name of Registrant

Former Name if Applicable

5350 Lakeview Parkway South Drive

Address of Principal Executive Office (Street and Number)

Indianapolis, IN 46268

City, State and Zip Code

PART II -- RULES 12B-25(B) AND (C)

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report or portion thereof ? Yes [X] No []

AS A RESULT OF THE DISPOSITION BY THE COMPANY'S SUBSIDIARY, CART, INC., OF SUBSTANTIALLY ALL OF ITS ASSETS AND THE SALE OF OTHER ASSETS BY THE COMPANY DURING FEBRUARY 2004, THE RESULTS OF OPERATIONS FOR THE LAST FISCAL YEAR WILL BE SIGNIFICANTLY DIFFERENT THAN THE RESULTS OF OPERATIONS FOR THE PRIOR FISCAL YEAR WHEN TAKING INTO CONSIDERATION THE CLOSING OF THE TRANSACTIONS IN FEBRUARY 2004. THEREFORE, A REASONABLE ESTIMATE OF THE RESULTS CANNOT BE MADE BY THE COMPANY UNTIL THE FINANCIAL STATEMENTS HAVE BEEN COMPLETED.

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

Championship Auto Racing Teams, Inc.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date March 31, 2005 By /s/ Thomas L. Carter

Thomas L. Carter, Chief Financial Officer

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

----- ATTENTION -----
INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT CONSTITUTE
FEDERAL CRIMINAL VIOLATIONS (SEE 18 U.S.C. 1001).

GENERAL INSTRUCTIONS

1. This form is required by Rule 1 2b-25 (17 CFR 240.12b-25) of the General Rules and Regulations under the Securities Exchange Act of 1934.
2. One signed original and four conformed copies of this form and amendments thereto must be completed and filed with the Securities and Exchange Commission, Washington, D.C. 20549, in accordance with Rule 0-3 of the General Rules and Regulations under the Act. The information contained in or filed with the form will be made a matter of public record in the Commission files.
3. A manually signed copy of the form and amendments thereto shall be filed with each national securities exchange on which any class of securities of the registrant is registered.
4. Amendments to the notifications must also be filed on Form 12b-25 but need not restate information that has been correctly furnished. The form shall be clearly identified as an amended notification.
5. Electronic Filers: This form shall not be used by electronic filers

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unable to timely file a report solely due to electronic difficulties. Filers unable to submit reports within the time period prescribed due to difficulties in electronic filing should comply with either Rule 201 or Rule 202 of Regulation S-T (Section 232.201 or Section 232.202 of this chapter) or apply for an adjustment in filing date pursuant to Rule 13(b) of Regulation S-T (Section 232.13(b) of this chapter).