Edgar Filing: ESTEE LAUDER COMPANIES INC - Form 4

Form 4	UDER COMPAN	IES INC								
May 18, 200 FORN Check th if no lor subject to Section Form 4 Form 5 obligation may cor <i>See</i> Inst 1(b).	A 4 UNITED his box or 16. or States Section 17	MENT O rsuant to S (a) of the 1	Wa F CHAN Section 1 Public U	nshington NGES IN SECUI 16(a) of th Jtility Hol	, D.C. 2 BENE RITIES ne Secu Iding C	20549 FICIAL O S rities Excha	E COMMISSIO WNERSHIP O nge Act of 1934 of 1935 or Section 940	N OMB Number: Expires: Estimate burden h response	January 31, 2005 d average nours per	
(Print or Type	Responses)									
1. Name and HOCKAD	2. Issuer Name and Ticker or Trading Symbol ESTEE LAUDER COMPANIES INC [EL]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) 2600 GRA 450	3. Date of Earliest Transaction (Month/Day/Year) 05/16/2005			X_ Director10% Owner Officer (give titleOther (specify below)below)						
				ed(Month/Day/Year) Applicable Line) _X_Form filed by O Form filed by M			y One Reporting	vint/Group Filing(Check One Reporting Person fore than One Reporting		
(City)	(State)	(Zip)				~	Person			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem	ed Date, if	3. Transactic Code (Instr. 8) Code V	4. Secu onAcquire Dispose (Instr. 3	rities ed (A) or ed of (D) 3, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct	7. Nature of	
Reminder: Re	port on a separate lin	e for each cl	ass of sec	urities bene	Pers info requ disp	sons who res rmation cont uired to resp	or indirectly. spond to the colle tained in this forr ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorDerivative	Expiration Date	Underlying Securities	Deriv

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year) (Instr. 3 and		4)	Secu (Inst
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Units (cash payout)	\$ 0 <u>(1)</u>	05/16/2005		A	40.36 (2)	(4)	<u>(4)</u>	Class A Common Stock	40.36	\$ 3
Stock Units (cash payout)	\$ 0 <u>(1)</u>	05/17/2005		А	438.94 (<u>3)</u>	(4)	(4)	Class A Common Stock	438.94	\$ 3

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
HOCKADAY IRVINE O JR 2600 GRAND AVENUE, SUITE 450 KANSAS CITY, MO 64108	Х				
Signatures					
Irvine O. Hockaday, Jr., by Robin S. El Attorney-in-fact		()5/18/2005		

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each stock unit is convertible into cash equal to the value of one share of Class A Common Stock (i.e., 1:1).
- (2) Reflects grant of stock units in lieu of cash for meeting fee.
- (3) Reflects grant of stock units in lieu of cash for annual retainer and meeting fee.
- (4) The stock units will be paid out the first January 1 after the last date of the Reporting Person's service as a director of the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.