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DAVIS GERALD E
Form 4/A
February 25, 2002

F O R M 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if
no longer Subject
to Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act 1940

1.Name and Address of Reporting Person* Davis Gerald E. ----- (Last) (First) (MI) ----- 34 Lark Bunting Lane ----- (Street) ----- Littleton CO 80127 ----- (City) (State) (Zip)	2.Issuer Name and Ticker or Trading Symbol Atlas Minerals, Inc (ATMR) ----- 3.IRS Identification Number of Reporting Person, if an entity (Voluntary) ----- --	4.Statement for Month/ Year ----- 5.If Amendment, Date of Original (Month/Year) ----- November 2001	6.Relat Issu X Di ----- X Off --- (gi Cha --- X Fo --- Fo --- Re
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TABLE I - Non-Derivative Securities Acquired, Disp

1.Title of Security (Instr. 3)	2.Transac- tion Date (Mon/Day/Yr)	3.Trans. Code (Instr.8)	4.Security Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	5.Amount Security Benefic Owned a Month (Instr.
			(A) (D) Price	(Instr.)
Common Stock	11/28/01	P	151,586 A \$0.06	334,56

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Reminder: Report on a separate line for each class securities owned directly or indirectly.
 *If the form is filed by more than one reporting person, see Instruction 4 (b) (v).

FORM 4 (continued)

TABLE II - Derivative Securities Acquired, Disposed of, Beneficially
 (e.g., puts, calls, warrants, options, convertible security)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans-Action Date (Mon/Day/Year)	4. Tran-Action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. P... Der... Sec... (In
				(A)	(D)	Date Exbl.	Exp. Date		
Stock Option (Rt to Buy)	\$0.09	11/01/01	A		50,000	Immed. (2)	10/31/11	Common Stock	50,000

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Explanation of Responses:
 (1) Includes 150,000 shares of Common Stock underlying stock options which are immediately exercisable.
 (2) The stock option is fully vested.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). /s/ Gerald E. Davis

Note: File three copies of this form, one of which must be manually signed. -----
 If space provided is insufficient, see Instruction 6 for procedure. **Signature of Gerald E. Davis

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMD Number