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YP NET INC
Form 8-K
March 03, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES AND EXCHANGE ACT OF 1934

Date of Report (Date of earliest reported event): March 2, 2004

YP.NET, INC.
(Exact name of registrant as specified in charter)

NEVADA	000-24217	85-0206668
(State or other jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

4840 EAST JASMINE STREET, SUITE 105, MESA, ARIZONA	85205
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (480) 654-9646

ITEM 5. OTHER MATTERS

YP.Net, Inc. (the "Company") has approved the establishment of a Rule 10b5-1 purchase plan program under Rule 10b5-1 of the Securities Exchange Act of 1934, as amended (the "10B5-1 PROGRAM"). This 10b5-1 Program will allow the Company's executive management, directors and other key employees and service providers who wish to participate to acquire shares of the Company's common stock on a continuous and periodic basis.

Subsequent to the adoption of the 10b5-1 Program, Angelo Tullo, the Company's Chairman and Chief Executive Officer; David Iannini, Chief Financial Officer; DeVal Johnson, Vice President, Secretary and a Director; Gregory B. Crane, a Director; Daniel Coury, Sr., a Director; Peter Bergmann; a Director; and a number of other key members of the YP.Net team will adopt individual 10b5-1 Purchase Plans that will allow them to purchase a pre-determined number of shares of the Company's stock on a continuous and periodic basis, which is typically monthly.

ITEM 7. EXHIBITS.

EXHIBIT NO.	ITEM
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99.1 Press Release, dated March 2, 2004, announcing the approval and adoption of 10b5-1 Purchase Plans

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

YP.NET, INC.

Date: March 3, 2004

/s/ ANGELO TULLO

Angelo Tullo,
Chief Executive Officer