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METRIS COMPANIES INC

Form 8-K

November 17, 2003

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT

TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 17, 2003

METRIS COMPANIES INC.

(Exact name of registrant as specified in its charter)

Delaware

(State of incorporation)

1-12351

(Commission file number)

41-1849591

(IRS employer identification no.)

10900 Wayzata Boulevard, Minnetonka, Minnesota 55305-1534

(Address of principal executive offices)

(952) 525-5020

(Registrant's telephone number)

Not Applicable

(Former name or former address, if changed since last report)

Item 5. Other Events.

On November 17, 2003, Metris Companies Inc. issued a press release announcing the delay in filing with the Securities and Exchange Commission its quarterly report on Form 10-Q for the quarter ended September 30, 2003, pending resolution of an outstanding valuation issue relating to the retained interests in loans securitized by the Company. That press release is filed as Exhibit 99.1 to this report.

Item 7(c). Exhibits.

The following Exhibits are filed as part of this Report.

99.1 Press release of Metris Companies Inc., dated November 17, 2003, announcing the delay in filing of its quarterly report on Form 10-Q for the quarter ended September 30, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METRIS COMPANIES INC.

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By:/s/David D. Wesselink  
David D. Wesselink  
Chairman and CEO

Dated: November 17, 2003

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press release of Metris Companies Inc., dated November 17, 2003, announcing the delay in filing of its quarterly report on Form 10-Q for the quarter ended September 30, 2003.