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WORLD FUEL SERVICES CORP
Form 8-K
March 26, 2002

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): March 25, 2002

COMMISSION FILE NUMBER 1-9533

WORLD FUEL SERVICES CORPORATION
(Exact name of registrant as specified in its charter)

Florida 59-2459427
(State or other jurisdiction of incorporation) (I.R.S. Employer Identification No.)

700 South Royal Poinciana Blvd., Suite 800 33166
Miami Springs, Florida (Zip Code)
(Address of principal executive offices)

Registrant's telephone number, including area code: (305) 884-2001

Item 4. Changes in Registrant's Certifying Accountants

Effective March 25, 2002, the Board of Directors of World Fuel Services Corporation ("World Fuel"), upon the recommendation of its Audit Committee, decided to no longer engage Arthur Andersen LLP ("Andersen") as World Fuel's independent public accountants and engaged PricewaterhouseCoopers LLP ("PricewaterhouseCoopers") to serve as World Fuel's independent public accountants. PricewaterhouseCoopers will perform an audit and issue its report on World Fuel's consolidated financial statements for the fiscal year ending March 31, 2002.

Andersen's reports on World Fuel's consolidated financial statements for

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each of the fiscal years ended March 31, 2001 and 2000 did not contain an adverse opinion or disclaimer of opinion, nor were they qualified or modified as to uncertainty, audit scope or accounting principles.

During the fiscal years ended March 31, 2001 and 2000 and through the date hereof, there were no disagreements with Andersen on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure which, if not resolved to Andersen's satisfaction, would have caused them to make reference to the subject matter in connection with their report on World Fuel's consolidated financial statements for such years, or in the case of interim reports for the current fiscal year, for such quarters, and there were no reportable events as defined in Item 304(a)(1)(v) of Regulation S-K.

World Fuel provided Andersen with a copy of the foregoing disclosures. Attached, as Exhibit 16 is a copy of Andersen's letter, dated March 25, 2002, stating its agreement with such statements.

During the fiscal years ended March 31, 2001 and 2000 and through the date hereof, World Fuel did not consult PricewaterhouseCoopers with respect to the application of accounting principles to a specified transaction, either completed or proposed, or the type of audit opinion that might be rendered on World Fuel's consolidated financial statements, or any other matters or reportable events as set forth in Items 304(a)(2)(i) and (ii) of Regulation S-K.

Item 7. Financial Statements and Exhibits

(c) Exhibits

Exhibit No.	Description
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16	Letter from Arthur Andersen LLP to the Securities and Exchange Commission.

Page 2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

DATE: March 25, 2002

WORLD FUEL SERVICES CORPORATION

/s/ Jerrold Blair

JERROLD BLAIR
CHAIRMAN and CHIEF EXECUTIVE OFFICER

/s/ Carlos A. Abaunza

CARLOS A. ABAUNZA
CHIEF FINANCIAL OFFICER and TREASURER
(Principal Financial and Accounting Officer)

Page 3