

FIRSTENERGY CORP

Form 4

February 23, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Pearson James F

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)

02/22/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Vice President and Treasurer

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/22/2007		A	(A) or (D) Amount 890.65 (1) Price \$ 60.35	890.65	D	
Common Stock	02/22/2007		D	(A) or (D) Amount 890.65 (1) Price \$ 60.35	0	D	
Common Stock					2,100	I	By Mother (Jointly)
Common Stock					4,236.345	I	By Savings Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom 3/07D	\$ 1 ⁽²⁾	02/22/2007		A		343.02 ⁽³⁾		03/01/2007	03/01/2010	Common Stock	343.02
RSUD2	\$ 1							03/01/2010	03/01/2010	Common Stock	504.911
RSUD5	\$ 1							03/01/2011	03/01/2011	Common Stock	603.743
RSUP1	\$ 1							03/01/2005	03/01/2008	Common Stock	710.655
RSUP4	\$ 1							03/01/2009	03/01/2009	Common Stock	989.333
Stock Options (Right to buy)	\$ 29.71							03/01/2004	03/01/2013	Common Stock	2,325
Stock Options (Right to buy)	\$ 38.76							03/01/2005	03/01/2014	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Pearson James F 76 SOUTH MAIN STREET AKRON, OH 44308	Vice President and Treasurer

Signatures

David W.
Whitehead, POA

02/23/2007

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) 1 for 1
- (3) 285.85 of these shares are vested (i.e., non-forfeited) immediately; 57.17 of these shares become vested (i.e., non-forfeited) on 3/1/2010.
On February 20, 2007, the Board authorized the cash payout of the 2004 grant of performance shares, no earlier than February 23, 2007,
(1) based on the average of the high and low prices of FirstEnergy's stock on December 29, 2006. Based on performance, the amount of the cash payout was increased by 50%.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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