Edgar Filing: MOLINELLI JOHN J - Form 4

MOLINELLI Form 4 March 03, 200 FORM Check this if no longe subject to Section 16 Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b).	4 UNITED STATE box r STATEMENT C Filed pursuant to Section 17(a) of the	Wash DF CHANC Section 16	ington, I GES IN B SECURI (a) of the lity Holdi	D.C. 2054 ENEFIC TIES Securitie ng Comp	49 C IAL s Exc oany 4	OWNE change A4 Act of 19	RSHIP OF ct of 1934,	OMB AP OMB Number: Expires: Estimated av burden hours response	3235-0287 January 31, 2005 verage
(Print or Type Re	esponses)								
	dress of Reporting Person *	Symbol	Name and T		rading	5. I Issu	Relationship of R 1er	Reporting Perso	on(s) to
(Last) 37 NORTH V ROAD, BUII		LLEY 03/03/2005					Owner · (specify		
PAOLI, PA 1	(Street) 9301-0801	Filed(Month/Day/Year) Applicat _X_For				blicable Line) Form filed by Or Form filed by Mo	dual or Joint/Group Filing(Check le Line) n filed by One Reporting Person n filed by More than One Reporting		
(City)	(State) (Zip)	Table	I - Non-De	rivative Se	curiti		d, Disposed of,	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. D (Month/Day/Year) Exect any (Mon	eemed	3. Transactio Code (Instr. 8)	4. Securit our Dispos (Instr. 3, 4	ies Ac ed of (4 and 5 (A) or	quired (A) (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/03/2005		Code V M	Amount 21,702	(D) A	Price \$ 7.2294	176,282	D	
Common Stock	03/03/2005		S	16,702	D		159,580	D	
Common Stock	03/03/2005		S	5,000	D	\$ 39.26	154,580	D	
401K PLAN							333	I	401K PLAN
Common Stock/SERP							26,950.54	D	

Edgar Filing: MOLINELLI JOHN J - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	TransactiorDerivative Code Securities		Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 7.2294	03/03/2005		М			21,702	04/08/1997	04/07/2006	Common Stock	21,702
Stock Option	\$ 9.9688							04/13/2001	04/12/2007	Common Stock	65,000
Stock Option	\$ 10							04/15/2000	04/14/2006	Common Stock	60,000
Stock Option	\$ 13.1425							05/22/2002	05/21/2008	Common Stock	65,000
Stock Option	\$ 18.0625							05/20/2004	05/19/2010	Common Stock	60,000
Stock Option	\$ 18.82							05/22/2003	05/21/2009	Common Stock	55,000
Stock Option	\$ 26.175							05/18/2005	05/17/2011	Common Stock	26,250
Stock Option	\$ 30.405							09/22/2005	09/21/2011	Common Stock	24,680

Reporting Owners

Reporting Owner Name / Address			Relationships	
	Director	10% Owner	Officer	Other
MOLINELLI JOHN J 37 NORTH VALLEY ROAD BUILDING 4 PAOLI, PA 19301-0801			EXECUTIVE VP & CFO	

Signatures

Kathryn E. Londra

03/03/2005

<u>Signature</u> of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.