

INFINITY PROPERTY & CASUALTY CORP

Form 4

March 13, 2003

|  |   |  |
|--|---|--|
| <b>FORM 4</b>  | U.S. SECURITIES AND EXCHANGE COMMISSION<br>Washington, D.C. 20549   | <b>OMB APPROVAL</b><br>OMB Number<br>: 3235-0287<br>Expires: January 31, 2005<br>Estimated average burden hours per response 0.5 |
| [ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations continue. See Instruction 1(b) | <b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b><br>Filed pursuant to section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utilities Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 |  |

(Print or Type Responses)

|  |                     |  |                                 |  |  |   |
|--|---------------------|--|---------------------------------|--|--|---|
| 1. Name and Address of Reporting Person<br><br>Lindner III Carl H. |                     | 2. Issuer Name and Ticker or Trading Symbol<br><br>INFINITY PROPERTY & CASUALTY CORPORATION (IPCC) |                                 | 6. Relationship of Reporting Person to Issuer<br><br>(Check all applicable)  |  |   |
| (Last)   | (First)             | 3. IRS Identification Number, if an entity (Voluntary)   | 4. Statement for Month/Day/Year | <input checked="" type="checkbox"/> Director   | <input type="checkbox"/> 10% Owner         | <input type="checkbox"/> Officer (give title below) |
| One East Fourth Street   |                     |  |                                 | <input type="checkbox"/> Other (specify below)   |  |   |
| (Street)   |                     | 5. If Amendment  |                                 | 7. Individual or Joint/Group Filing  |  |   |
| Cincinnati, Ohio 45202   |                     | Date of Original (Month/Day/Year)<br><b>March 10, 12, 2003</b>                                     |                                 | (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person<br><input type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |  |   |
| (City)   | (State)             | Table I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned                    |                                 |  |  |   |
| 1. Title of Security (Instr. 3)                                    | 2. Transaction Date | 2A. Deemed Execution Date, if any  | 3. Transaction Code (Instr. 8)  | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)   | 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Direct                           |
|  |                     |  |                                 |  |  | 7. Nature of Indirect Beneficial Ownership          |

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|              | (Month/Day/Year) | (Month/Day/Year) | Code | V | Amount  | (A) or (D) | Price    | Following (D) or Reported Indirect (Instr. 3 and 4) (Instr. 4) | Ownership (Instr. 4) |
|--------------|------------------|------------------|------|---|---------|------------|----------|--|----------------------|
| Common Stock |                  |                  |      |   |         |            |          | -0-  | D                    |
| Common Stock | 3/12/03          |                  | J(1) |   | 118,618 |            | \$16.007 | 850,465  | I #1                 |
|              |                  |                  |      |   |         |            |          |  |                      |
|              |                  |                  |      |   |         |            |          |  |                      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

Over

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v)

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or B

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date | 3A Deemed Execution Date, if any | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     |     | 6. Date Exercisable and Expiration Date (Month//Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4) |
|--|---|---------------------|----------------------------------|--------------------------------|--|-----|-----|---|-----------------|---|--|--|
|  | Security                                      | (Month/Day/Year)    | (Month/Day/Year)                 | Code                           | V  | (A) | (D) | Exercisable Date  | Expiration Date | Title Number of Shares  |  |  |
| Options to Buy(1)                          |   |                     |                                  |                                |  |     |     |   |                 |   |  | 0  |
|  |   |                     |                                  |                                |  |     |     |   |                 |   |  |  |
|  |   |                     |                                  |                                |  |     |     |   |                 |   |  |  |

Explanation of Responses:

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(1) This amendment reflects the fact that no options were granted to the Reporting Person on March 10, 2003 as erroneously reported earlier.

**Indirect #1** These Shares are held by American Financial Group, Inc. ("American Financial") and its subsidiaries. The Reporting Person is an officer, director and significant shareholder of American Financial. The Reporting Person disclaims beneficial or pecuniary interest in the Infinity Property and Casualty Corporation equity securities held by American Financial.

**\*\*Intentional misstatements or omissions of facts constitute Federal Criminal violations**

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Karl J. Grafe

March 13, 2003

\*\* Signature of Reporting Person

Date

Carl H. Lindner III

By: Karl J. Grafe, as attorney-in-fact

Note: File three copies of this Form, one of which must be manually signed  
If space provided is insufficient,  
see Instruction 6 for procedure

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