

FIRST COMMUNITY BANCORP /CA/  
 Form 5  
 February 14, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 5

OMB APPROVAL

o Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

o Form 3 Holdings Reported

ý Form 4 Transactions Reported

ANNUAL STATEMENT OF  
 CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or  
 Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0362  
 Expires: January 31, 2005  
 Estimated average burden hours per response .... 1.0

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Stine	Robert	A.	First Community Bancorp (FCBP)		<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner	
(Last)	(First)	(Middle)			<input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) <input type="checkbox"/> Other (specify below)	
4436 Lebec Road			4. Statement for Month/Year		December 31, 2002	
(Street)			3. I.R.S Identification Number of Reporting Person, if an entity (voluntary)			
Lebec	California	93243	5. If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Reporting (check applicable line)	
(City)	(State)	(Zip)			<input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at the end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Amount (A) or Price (D)					
Common Stock	3-16-01 (1)		P	169	A	\$17.375	169	I	By the Trustee of the FCBP Deferred Compensation Plan
Common Stock	1-15-02 (1)		P	694	A	\$19.25	694	I	By the Trustee of the FCBP Deferred Compensation Plan
Common Stock							3,366	I	By the Trustee of the FCBP Deferred



Explanation of Responses:

- (1) Acquisitions made by the Issuer's Directors Deferred Compensation Plan on behalf of the reporting person that were inadvertently not reported.

/s/ Robert A. Stine  
By Richard E. Knecht  
his attorney-in-fact

02-14-03

\*\*Signature of Reporting Person

Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

<http://www.sec.gov/divisions/corpfin/forms/form5.htm>  
Last update: 09/03/2002

### POWER OF ATTORNEY

The undersigned hereby constitutes and appoints each of Jared M. Wolff, Lynn M. Hopkins and Richard E. Knecht, signing singly, the undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of First Community Bancorp (the "Company"), Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules promulgated thereunder;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed

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writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 30<sup>th</sup> day of October, 2002.

/s/ Robert A. Stine

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Robert A. Stine

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QuickLinks

POWER OF ATTORNEY