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VERIZON COMMUNICATIONS INC  
Form 13F-HR/A  
November 22, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2004  
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Check Here if Amendment /X/; Amendment Number: -----

This Amendment (Check only one.): / / is a restatement.  
/X/ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Verizon Investment Management Corp.  
-----  
Address: 695 Main Street, 6th Floor  
-----  
Stamford, Connecticut 06901  
-----

Form 13F File Number: 028-04063  
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The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: William J. Raver  
-----  
Title: Chief Operating Officer  
-----  
Phone: 203 965-3361  
-----

Signature, Place, and Date of Signing:

/S/ Stamford, Connecticut 5/04/04  
-----  
[Signature] [City, State] [Date]

Report Type (Check only one.):

/X/ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

/ / 13F NOTICE. (Check here if no holdings reported are in this report,

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and all holdings are reported by other reporting manager(s).)

/ / 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1  
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Form 13F Information Table Entry Total: 16  
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Form 13F Information Table Value Total: 16,606  
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(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

Goldman Sachs Prime Brokerage

FORM 13F INFORMATION TABLE

VERIZON INVESTMENT MANAGEMENT CORP.  
FORM 13F - SOLE INSTR V. NONE AUTHORITY  
March 31, 2004

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION
BLDRS INDEX FDS TREMERGING MKTS 50 ADR INDEX FD	COM	09348R300	300	4,379			X
ISHARES MSCI EMERGING MKT INDEX FD	ETF	464287234	48	300			X
ISHARES GOLDMAN TECH INDEX GOLDMAN SACHS TECHNOLOGY INDEX	ETF	464287549	1,140	24,600			X
ISHARES TRUST - RUSSELL 1000 VALUE INDEX FUND	ETF	464287598	474	7,900			X
ISHARES RUSSELL 2000 GROWTH INDEX FUND	ETF	464287648	1,206	19,300			X
AMEX HEALTH CARE SELECT							

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SECTOR 'SPDR' FUND AMEX CONSUMER STAPLES	ETF	81369Y209	642	21,000	X
SELECT FUND 'SPDR' AMEX CONSUMER DISCRETIONARY SELECT	ETF	81369Y308	554	24,000	X
SECTOR 'SPDR' FUND AMEX FINANCIAL SELECT	ETF	81369Y407	2,116	66,900	X
INDEX MARKET INDEX AMEX INDUSTRIAL SELECT	ETF	81369Y605	4,679	163,700	X
INDEX 'SPDR' AMEX UTILITIES SELECT	ETF	81369Y704	4,270	149,000	X
INDEX MARKET INDEX TELECOM HOLDRS	ETF	81369Y886	2,036	85,700	X
TRUST 'HOLDRS' ISHARES RUSSELL 1000	ETF	87927P200	2,646	97,800	X
GROWTH GROWTH INDEX FUND ISHARES RUSSELL 2000	ETF	464287614	(469)	(9,800)	X
VALUE INDEX FUND AMEX MATERIALS	ETF	464287630	(1,223)	(7,100)	X
SELECT 'SPDR' FUND AMEX ENERGY SELECT	ETF	81369Y100	(126)	(4,700)	X
INDEX 'SPDR'	ETF	81369Y506	(1,687)	(53,600)	X
GRAND TOTAL				16,606	