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									PROVAL 3235-0287 January 31, 2005 verage 's per 0.5		
(Print or Type Responses)											
1. Name and Address of R WILLMOTT PETER	er Name and Ticker or Trading X CORP [FDX]				5. Relationship of Reporting Person(s) to Issuer						
(Last) (First) 333 N. MICHIGAN A SUITE 2200	te of Earliest Transaction hth/Day/Year) 05/2006				(Check all applicable) <u>X</u> Director <u>10%</u> Owner <u>Officer (give title</u> <u>Other (specify</u> below)						
				nth/Day/Year) App _X				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)	Tabl	e I - Non-D) erivative	Secu	rities Acqu	iired, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)2. Transact (Month/Da	any	ned n Date, if Day/Year)	3. Transactio Code (Instr. 8) Code V	(Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common 10/05/20 Stock	06		S	4,400	D		139,290	D			
Common 10/05/20 Stock	06		S	200	D	\$ 112.81	139,090	D			
Common 10/05/20 Stock	06		S	200	D	\$ 112.82	138,890	D			
Common Stock 10/05/20	06		S	700	D	\$ 112.83	138,190	D			
Common 10/05/20 Stock	06		S	1,800	D	\$ 112.84	136,390	D			

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Common Stock	10/05/2006	S	300	D	\$ 112.85	136,090	D
Common Stock	10/05/2006	S	3,100	D	\$ 112.86	132,990	D
Common Stock	10/05/2006	S	3,800	D	\$ 112.87	129,190	D
Common Stock	10/05/2006	S	500	D	\$ 112.88	128,690	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Other

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer				
WILLMOTT PETER S 333 N. MICHIGAN AVEN CHICAGO, IL 60601	IUE, SUITE 2200	Х					
Signatures							
Peter S. Willmott	10/05/2006						

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.