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CYTOKINE Form 4 May 24, 2000											
FORM 4 LINUTED STATES SECURITIES AND EXCHANCE COMM									OMB APPROVAL		
-	TATES	SECURITIES AND EXCHANGE C Washington, D.C. 20549					COMMISSION	OMB Number:	3235-02	287	
Check thi if no long	or						Expires:	January	31, 005		
subject to Section 1	STATEMENT OF CHANGES IN BENEFICIA						LOW	NERSHIP OF		Estimated average burden hours per	
Form 4 or Form 5 Eiled purcuent to Section 1				6(a) of the Securities Exchange				ha h at af 1024	response		0.5
obligation	¹⁸ Section $17(a$						•	f 1935 or Sectio	n		
may conti <i>See</i> Instru	inue.			vestment (•	· ·					
1(b).											
(Print or Type R	Responses)										
			2. Issuer Symbol	2. Issuer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
			-	KINETICS INC [CYTK]				(Check all applicable)			
(Last)	(First) (M	iddle)	3. Date of Earliest Transaction				ek all applicable)				
			(Month/D 05/22/20	h/Day/Year) 2/2006				X Director 10% Owner Officer (give title Other (specify below) below)			
				ndment, Date Original th/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
SOUTH SA	N O, CA 94080								One Reporting Pe Iore than One Re		
(City)		Zip)									
		•						uired, Disposed of		-	
1.Title of Security 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date 2A. Deemed (Instr. 3) any (Month/Day/Year)		n Date, if	*				5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
			•	. ,		(A) or		Following (Reported Transaction(s)	(Instr. 4)	(Instr. 4)	
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	05/22/2006			S <u>(1)</u>	500	D	\$ 7.32	232,900	D		
Common Stock	05/22/2006			S <u>(1)</u>	400	D	\$ 7.3	232,500	D		

\$ 7.29 232,000

231,200

\$ 7.25 D

D

D

D

500

800

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S<u>(1)</u>

 $S^{(1)}$

Common

Common

Stock

Stock

05/22/2006

05/22/2006

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and	Securitie
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Non-Qualified Stock Option (right to buy)	\$ 1.2					07/10/2002(2)	07/10/2012	Common Stock	10,0
Non-Qualified Stock Option (right to buy)	\$ 5.55					05/19/2005	05/19/2015	Common Stock	7,50

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
SPUDICH JAMES A 280 EAST GRAND AVENUE SOUTH SAN FRANCISCO, CA 94080	Х					
Signatures						
By: James H. Sabry For: James A. Spudich	0	5/24/2006				
**Signature of Reporting Person		Date				
Explanation of Respons	ses:					

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 2, 2005.

(2)

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This option is immediately exercisable upon grant and shall vest as to 417 shares on 06/01/02 and the balance of 9,583 divided into equal monthly installments thereafter such that the option shall be 100% vested on 05/01/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.