

DESTINY MEDIA TECHNOLOGIES INC
Form 8-K
December 21, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: December 21, 2007 Date of Earliest Event Reported: December 19, 2007

Destiny Media Technologies Inc.
(Exact name of Registrant as specified in its Charter)

Colorado

(State or other Jurisdiction of Incorporation)

000-28259

(Commission File Number)

84-1516745

(I.R.S. Employer Identification Number)

Suite 800 - 570 Granville St.
Vancouver British Columbia, V6C 3P1

Canada

(Address of Principal Executive Offices)

N/A

(Zip Code)

(604) 609-7736

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement

Destiny Media Technologies (the Company) has agreed to terms with a second of four major record labels for the digital distribution of content through the Play MPE system in Canada, the United States and Mexico. The agreement will be effective November 1, 2007 and is in accordance with the Company s standard transactional based pricing schedule. Further details on this agreement will be provided by press release in early January.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 21, 2007

DESTINY MEDIA TECHNOLOGIES, INC.

By: /s/ Frederick Vandenberg
Frederick Vandenberg, Chief Financial Officer
