DESTINY MEDIA TECHNOLOGIES INC

Form 8-K April 17, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

April 16, 2012

Date of Report (Date of earliest event reported)

DESTINY MEDIA TECHNOLOGIES INC.

(Exact name of registrant as specified in its charter)

NEVADA	<u>000-28259</u>	<u>84-1516745</u>
(State or other jurisdiction of	(Commission File Number)	(IRS Employer Identification No.)
incorporation)		
750 650 West Georgia		
Vancouver, British Columbia, Canada		<u>V6B 4N7</u>
(Address of principal executiv		(Zip Code)
	<u>(604) 609-7736</u>	
Re	egistrant's telephone number, includi	ing area code
	<u>N/A</u>	
(Forme	r name or former address, if changed	d since last report)
** *	9	simultaneously satisfy the filing obligation of
the	e registrant under any of the following	ng provisions:
XX 7 *		G
Written communic	ations pursuant to Rule 425 under the	ne Securities Act (17 CFR 230.425)
0.11.11	D 1 14 10 1 1 1 F	
Soliciting material	pursuant to Rule 14a-12 under the E	Exchange Act (1/ CFR 240.14a-12)
Day	sections assessed to Dula 14d 2(h) w	ador the Evelopee Act (17 CED 240 14d 2(b))
Fie-commencement communi	cations pursuant to Kule 14d-2(b) un	nder the Exchange Act (17 CFR 240.14d-2(b))
Dra gammanagment gammun	ications pursuant to Pulo 12a 4(a) u	adar the Evahence Act (17 CED 240 12c 4(c))
rie-commencement commun	ications pursuant to Rule 15e-4(c) un	nder the Exchange Act (17 CFR 240.13e-4(c))

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Section 8 Other Events

Item 8.01 Other Events.

On August 12, 2009, Destiny Media Technologies, Inc. ("Destiny") was served with a statement of claim for wrongful dismissal from an employee that moved to Mexico, claiming damages of approximately \$181,000 (\$180,000 Canadian) plus stock options. This case was heard at a five day trial ending in the fall of 2011.

On April 16, 2012, a judgment was received in Destiny's favor. The judge found a number of reasons for dismissal with cause and dismissed the claim for wrongful dismissal in its entirety. As the successful party, the judge identified that Destiny is entitled to recover costs. The company intends to file an application to receive double costs. Neither cost award has yet been included as a receivable in Destiny's financial statements.

Following the plaintiff's move to Mexico, Destiny had held back funds to cover potential personal withholding income tax obligations to either Canada or Mexico. The judgment orders that Destiny pay one month's salary to the plaintiff, which approximates this withholding. This amount has previously been accrued in the financial statements.

Section 9 Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit	Description of Exhibit
Number	
<u>99.1</u>	The Judgment as to Destiny Software Productions Inc. and Destiny Media Technologies Inc.
	SIGNATURE

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DESTINY MEDIA TECHNOLOGIES INC.

Date: April 16, 2012

By: /s/Steven E. Vestergaard

STEVEN E. VESTERGAARDChief Executive Officer and President

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