

NET 1 UEPS TECHNOLOGIES INC  
Form 4  
June 17, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Seabrooke Christopher Stefan

(Last) (First) (Middle)

4 COMMERCE SQUARE 39  
RIVONIA ROAD, SANDHURST,  
SANDTON

(Street)

GAUTENG RSA T3, T3 2196

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NET 1 UEPS TECHNOLOGIES  
INC [UEPS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/13/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |  |
| Common Stock                    | 06/13/2014                           |  | S                              | 7,487<br>(1)  | D<br>\$ 11.24<br>(2)  | 15,768   | D  |
| Common Stock                    | 06/13/2014                           |  | S                              | 36,297<br>(3)   | D<br>\$ 11.29<br>(4)  | 146,489  | I A trust (5)                              |
| Common Stock                    | 06/16/2014                           |  | S                              | 69,989<br>(3)   | D<br>\$ 11.23<br>(6)  | 76,500   | I A trust (5)                              |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

Seabrooke Christopher Stefan  
4 COMMERCE SQUARE 39 RIVONIA ROAD  
SANDHURST, SANDTON  
GAUTENG RSA T3, T3 2196

X

## Signatures

/s/Serge Belamant, Attorney-in-Fact for Christopher Seabrooke

06/17/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The common stock sold includes (i) 817 shares which were part of an original grant of 2,044 restricted shares, which becomes transferable in five equal annual installments commencing May 8, 2012; (ii) 1,349 shares which were part of an original grant of 4,045 restricted shares, which becomes transferable in three equal annual installments commencing August 27, 2013; (iii) 3,035 shares which were part of an original grant of 9,104 restricted shares, which becomes transferable in three equal annual installments commencing August 26, 2013; and (iv) 2,286 shares which were part of an original grant of 6,857 restricted shares, which becomes transferable in three equal annual installments commencing August 22, 2013.

(2) Sale prices for the transactions reported here range from \$11.20 to \$11.31. Full information regarding the number of shares sold at each separate price will be provided to the SEC, the issuer or its shareholders upon request.

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- (3) The common stock sold was indirectly held by the reporting person and were part of shares described below in (5).
- (4) Sale prices for the transactions reported here range from \$11.19 to \$11.36. Full information regarding the number of shares sold at each separate price will be provided to the SEC, the issuer or its shareholders upon request.

A trust, settled by a relative of the reporting person and of which the reporting person is a discretionary beneficiary, is a shareholder of the company whose wholly owned subsidiary acquired the common stock. The trust beneficially owns 33% of the company that holds the

- (5) common stock and has the right to vote 67% of the issued shares of the company. The reporting person is one of four trustees of the trust, and all matters voted on require a simple majority. The reporting person is the chief executive of the company that holds the common stock. The reporting person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.
- (6) Sale prices for the transactions reported here range from \$11.16 to \$11.34. Full information regarding the number of shares sold at each separate price will be provided to the SEC, the issuer or its shareholders upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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