

GUEZ PAUL

Form 4

April 11, 2005

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GUEZ PAUL

(Last) (First) (Middle)

C/O AZTECA PRODUCTION  
INTERNATIONAL, 5804 EAST  
SLAUSON AVENUE

(Street)

CITY OF COMMERCE, CA 90040

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
INNOVO GROUP INC [INNO]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/15/2005

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/15/2005		S		5,000	D	\$ 4.2	995,000	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	02/22/2005		S		5,000	D	\$ 4.69	990,000	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	02/22/2005		S		10,000	D	\$ 4.7	980,000	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	02/22/2005		S		10,000	D	\$ 4.71	970,000	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	03/09/2005		S		4,410	D	\$ 5.39	965,590	I <u>(1)</u>	See footnote <u>(1)</u>

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Common Stock	03/10/2005	S	5,000	D	\$ 5.3	960,590	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	03/10/2005	S	10,000	D	\$ 5.32	950,590	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	03/10/2005	S	5,000	D	\$ 5.35	945,590	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	03/11/2005	S	2,200	D	\$ 5.35	943,390	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	03/11/2005	S	3,100	D	\$ 5.36	940,290	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	03/11/2005	S	1,700	D	\$ 5.37	938,590	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	03/11/2005	S	6,900	D	\$ 5.38	931,690	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	03/11/2005	S	10,000	D	\$ 5.39	921,690	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	03/14/2005	S	3,600	D	\$ 5.11	918,090	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	03/17/2005	S	5,000	D	\$ 4.89	913,090	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	03/17/2005	S	5,000	D	\$ 4.9	908,090	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	03/17/2005	S	5,000	D	\$ 4.98	903,090	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	03/17/2005	S	10,000	D	\$ 5	893,090	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	03/18/2005	S	20,000	D	\$ 5.1	873,090	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	03/21/2005	S	5,000	D	\$ 5.11	868,090	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	03/22/2005	S	10,000	D	\$ 5.11	858,090	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	03/23/2005	S	900	D	\$ 5.1	857,190	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	03/31/2005	S	5,000	D	\$ 4.97	852,190	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	03/31/2005	S	205	D	\$ 4.98	851,985	I <u>(1)</u>	See footnote <u>(1)</u>
Common Stock	04/01/2005	S	4,500	D	\$ 4.95	847,485	I <u>(1)</u>	See footnote <u>(1)</u>
	04/01/2005	S	395	D		847,090	I <u>(1)</u>	

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Common Stock					\$ 4.99			See footnote <u>(1)</u>
Common Stock	04/04/2005		S	4,000	D	\$ 4.98	843,090	I <u>(1)</u> See footnote <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

GUEZ PAUL  
C/O AZTECA PRODUCTION INTERNATIONAL  
5804 EAST SLAUSON AVENUE  
CITY OF COMMERCE, CA 90040

X

## Signatures

/p/ Paul Guez 04/11/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Paul Guez exercises the sole power to direct the voting and disposition of these shares held for the account of Integrated Apparel Resources, LLC ("Integrated"), an entity jointly owned by Hubert Guez and Paul Guez, but which Mr. Paul Guez has the sole power to

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direct the voting and disposition of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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