Edgar Filing: SIEBERT FINANCIAL CORP - Form 4

SIEBERT FINANCIAL CORP

Form 4

per share Common Stock, \$.01

par value per share

12/01/2006

December 05, 2006

FORM 4 LINITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB APPROVAL		
Washington, D.C. 20549								OMB Number:	3235-0287		
Check the if no long	rer	~	~-~		- ~			Expires:	January 31, 2005		
subject to	subject to Section 16. SIATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP CONTROL SECURITIES								Estimated a burden hour	verage	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type F	Responses)										
MACON JANE H Symbol			Symbol	uer Name and Ticker or Trading l ERT FINANCIAL CORP				5. Relationship of Reporting Person(s) to Issuer			
[SIEB]				(I FINA)	NCIAL (JUKI		(Check all applicable)			
(Last) (First) (Middle) 3. Date of (Month/D				Earliest Transaction av/Year)				_X_ Director 10% Owner Officer (give title Other (specify			
	RIGHT& JAW CONVENT S')		12/01/20					below)	below)		
	(Street) 4. If Ame Filed(Mon				_	l		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SAN ANTO					Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date, if			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock, \$.01	12/01/2006					` ´		1.750	D		
par value	12/01/2006			M	250	A	\$ 4.3	1,750	D		

D \$ 1,500

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

250

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number		6. Date Exercisable and		7. Title and Amount of		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactionof		Expiration Date		Underlying Securities		
Security	or Exercise		any	Code			(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	•	ırities				
	Derivative				•	uired				
	Security				(A) or Disposed					
					of (D)					
					(Instr. 3, 4,					
					and 5)					
										Amount
							Date	Expiration	Title	or Number
							Exercisable	Date	Title	of
				Code V	V (A)	(D)				Shares
Option to										
Purchase									Common	
	\$ 4.3	12/01/2006		M		250	04/19/2002	04/19/2007	Stock	250
Common									Stock	
Stock (1)										

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MACON JANE H C/O FULBRIGHT& JAWORSKI L.L.P. 300 CONVENT STREET, SUITE 2200 SAN ANTONIO, TX 78205

X

Signatures

/s/ Jane H. 12/05/2006 Macon

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were granted pursuant to Siebert Financial Corp's 1997 Stock Option Plan and were immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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