

APPLIED INDUSTRIAL TECHNOLOGIES INC

Form 4

February 09, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BARLETT TODD A

(Last) (First) (Middle)

ONE APPLIED PLAZA

(Street)

CLEVELAND, OH 441155056

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**APPLIED INDUSTRIAL
TECHNOLOGIES INC [AIT]**

3. Date of Earliest Transaction
(Month/Day/Year)
02/07/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)

VP-Acq & Global Bus Dev

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/07/2005		F	187 ⁽¹⁾ D	\$ 29.35	11,912.2 ⁽²⁾ D	
Common Stock					66.27 ⁽²⁾	I	By Wife
Common Stock					2,573.06 ⁽²⁾	I	Retirement Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form**

SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Share
Employee Stock Option (Right to Buy)	\$ 8.771					02/15/2000 ⁽³⁾ 02/15/2009	Common Stock 9,500
Employee Stock Option (Right to Buy)	\$ 11.146					01/20/2001 ⁽³⁾ 01/20/2010	Common Stock 7,500
Employee Stock Option (Right To Buy)	\$ 12.896					01/18/2002 ⁽³⁾ 01/18/2011	Common Stock 7,500
Employee Stock Option (Right to Buy)	\$ 11.883					08/09/2002 ⁽³⁾ 08/09/2011	Common Stock 7,500
Employee Stock Option (Right to Buy)	\$ 10.41					08/06/2003 ⁽³⁾ 08/06/2012	Common Stock 15,000
Employee Stock Option (Right to Buy)	\$ 14.197					08/08/2004 ⁽³⁾ 08/08/2013	Common Stock 8,534
Stock Appreciation Rights	\$ 19.36					08/06/2005 ⁽⁵⁾ 08/06/2014	Common Stock 7,950

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARLETT TODD A ONE APPLIED PLAZA CLEVELAND, OH 441155056			VP-Acq & Global Bus Dev	

Signatures

By: Dianne Misenko/POA for Todd A. Barlett 02/08/2005

____Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Withholding of shares of common stock to satisfy tax obligations arising from vesting of restricted stock.
- (2) Share balance adjusted to reflect the effect of the 3 for 2 stock split paid on 12/17/04.
- (3) These options become exercisable in annual increments of 25% commencing one year after the date of grant.
- (4) Both share balance and share price adjusted to reflect the effect of the 3 for 2 stock split paid on 12/17/04.
- (5) Stock-only stock appreciation rights which become exercisable in annual increments of 25% commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
 Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.