Billingsley R J SR Form 3/A February 02, 2005

#### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement VISION BANCSHARES INC [vbal.ob] À Barnhill Gordon JR (Month/Day/Year) 04/29/2004 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **PO BOX 644** 04/29/2004 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Director 10% Owner Form filed by One Reporting Officer \_ Other Person (give title below) (specify below) ROBERTSDALE, Â ALÂ 36567 \_X\_ Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) By Gulf Shores Investment Common Stock (1) (1) 5,425 (2) I Group, LLC (2) (2) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
		Title	Derivative	Security:	
			Security	Direct (D)	

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Date Expiration Amount or or Indirect Exercisable Date Number of (I) Shares (Instr. 5)

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
Reporting 6 wher I tame / I tau ess	Director	10% Owner	Officer	Other	
Barnhill Gordon JR PO BOX 644 ROBERTSDALE, AL 36567	ÂX	Â	Â	Â	
Billingsley R J SR PO BOX 190279 MOBILE, AL 36619	ÂX	Â	Â	Â	
Brackin Julian Byron Jr PO BOX 998 FOLEY, AL 36536	ÂX	Â	Â	Â	
Campbell Joe 110 EAGLE DRIVE ALBERTVILLE, AL 35951	ÂX	Â	Â	Â	
Moody William Douglas PO BOX 2433 GULF SHORES, AL 36547	ÂX	Â	Â	Â	
Owen James R JR PO BOX 895 GULF SHORES, AL 36547	ÂX	Â	Â	Â	
Peak Donald Wayne 2215 32ND STREET NORTHPORT, AL 35476	ÂX	Â	Â	Â	
Phillips Rick Allen PO BOX 3351 GULF SHORES, AL 36547	ÂX	Â	Â	Â	
Scarbrough Daniel McGehee MD 30815 PENINSULA DRIVE ORANGE BEACH, AL 36561	ÂX	Â	Â	Â	

### **Signatures**

William E. 02/02/2005 Blackmon, POA

\*\*Signature of Reporting Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) The securities reported in this amended Form 3 were erroneously omitted from the reporting person's original Form 3.
- The reported securities are held by Gulf Shores Investment Group, LLC, a limited liability company of which the reporting person is a member. The reporting person disclaims beneficial ownership of the Vision Bancshares, Inc. common stock held by Gulf Shores Investment Group, LLC except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities so disclaimed for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.