

CABOT MICROELECTRONICS CORP

Form 4

March 12, 2003

1. Name and Address of Reporting Person  
 Frazee, Jr, John P.  
 c/o Cabot Microelectronics Corporation  
 870 Commons Drive  
 Aurora, IL 60504  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 Cabot Microelectronics Corporation (CCMP)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year  
 03/13/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount or Percentage Owned Following Report ing Date
				Code   V   Amount   A/D   Price	
Common Stock					2000

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.
	Conversion or Exercise Price of	Trans- action Date (Month/ Day/ Year)	Execu- tion Date (Month/ Day/ Year)		Number of Derivative Securities Acquired (A) Disposed (D)	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities or Number of Shares
Stock Options (Right to buy)	\$20					04/04/2005	Common Stock

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Stock	\$38.34	03/11/2	03/11/2	A	7500	03/11/2004	03/11/2013	Common	7500
Options		003	003						