

CABOT MICROELECTRONICS CORP
 Form 4
 August 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ECKSTEIN BERNSTEIN H
 CAROL

(Last) (First) (Middle)

C/O CABOT
 MICROELECTRONICS
 CORPORATION, 870 COMMONS
 DRIVE

(Street)

AURORA, IL 60504

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 CABOT MICROELECTRONICS
 CORP [CCMP]

3. Date of Earliest Transaction
 (Month/Day/Year)
 08/08/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice President, General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/08/2007		M	4,368 A \$ 30.51	15,669.362	D	
Common Stock	08/08/2007		S	100 D \$ 43.34	15,569.362	D	
Common Stock	08/08/2007		S	100 D \$ 43.39	15,469.362	D	
Common Stock	08/08/2007		S	300 D \$ 43.4	15,169.362	D	

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Common Stock	08/08/2007	S	100	D	\$ 43.43	15,069.362	D
Common Stock	08/08/2007	S	300	D	\$ 43.53	14,769.362	D
Common Stock	08/08/2007	S	300	D	\$ 43.54	14,469.362	D
Common Stock	08/08/2007	S	100	D	\$ 43.56	14,369.362	D
Common Stock	08/08/2007	S	100	D	\$ 43.59	14,269.362	D
Common Stock	08/08/2007	S	100	D	\$ 43.63	14,169.362	D
Common Stock	08/08/2007	S	100	D	\$ 43.65	14,069.362	D
Common Stock	08/08/2007	S	100	D	\$ 43.67	13,969.362	D
Common Stock	08/08/2007	S	200	D	\$ 43.68	13,769.362	D
Common Stock	08/08/2007	S	200	D	\$ 43.69	13,569.362	D
Common Stock	08/08/2007	S	100	D	\$ 43.7	13,469.362	D
Common Stock	08/08/2007	S	300	D	\$ 43.72	13,169.362	D
Common Stock	08/08/2007	S	100	D	\$ 43.73	13,069.362	D
Common Stock	08/08/2007	S	168	D	\$ 43.76	12,901.362	D
Common Stock	08/08/2007	S	100	D	\$ 43.78	12,801.362	D
Common Stock	08/08/2007	S	100	D	\$ 43.81	12,701.362	D
Common Stock	08/08/2007	S	200	D	\$ 43.87	12,501.362	D
Common Stock	08/08/2007	S	200	D	\$ 43.9	12,301.362	D
Common Stock	08/08/2007	S	100	D	\$ 43.91	12,201.362	D
Common Stock	08/08/2007	S	400	D	\$ 43.92	11,801.362	D
	08/08/2007	S	200	D		11,601.362	D

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Common Stock					\$ 43.95		
Common Stock	08/08/2007	S	100	D	\$ 43.96	11,501.362	D
Common Stock	08/08/2007	S	100	D	\$ 43.97	11,401.362	D
Common Stock	08/08/2007	S	100	D	\$ 44.02	11,301.362	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 30.51	08/08/2007		M	4,368	12/09/2006 12/09/2015	Common Stock	4,368

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ECKSTEIN BERNSTEIN H CAROL C/O CABOT MICROELECTRONICS CORPORATION 870 COMMONS DRIVE AURORA, IL 60504			Vice President, General Counsel	

Signatures

H. Carol Bernstein -
Eckstein

08/09/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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