

CABOT MICROELECTRONICS CORP
 Form 4
 August 22, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SMITH STEPHEN R

2. Issuer Name and Ticker or Trading Symbol
 CABOT MICROELECTRONICS CORP [CCMP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 08/21/2007

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Vice President, Marketing and

C/O CABOT MICROELECTRONICS CORPORATION, 870 COMMONS DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

AURORA, IL 60504

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (A) or (D) Price		
Common Stock	08/21/2007			M	4,300 A \$ 30.51	12,847	D
Common Stock	08/21/2007			S	800 D \$ 41.25	12,047	D
Common Stock	08/21/2007			S	400 D \$ 41.25	11,647	D
Common Stock	08/21/2007			S	300 D \$ 41.26	11,347	D

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Common Stock	08/21/2007	S	100	D	\$ 41.26	11,247	D
Common Stock	08/21/2007	S	100	D	\$ 41.26	11,147	D
Common Stock	08/21/2007	S	500	D	\$ 41.26	10,647	D
Common Stock	08/21/2007	S	100	D	\$ 41.27	10,547	D
Common Stock	08/21/2007	S	100	D	\$ 41.28	10,447	D
Common Stock	08/21/2007	S	100	D	\$ 41.28	10,347	D
Common Stock	08/21/2007	S	100	D	\$ 41.3	10,247	D
Common Stock	08/21/2007	S	100	D	\$ 41.3	10,147	D
Common Stock	08/21/2007	S	100	D	\$ 41.31	10,047	D
Common Stock	08/21/2007	S	200	D	\$ 41.32	9,847	D
Common Stock	08/21/2007	S	300	D	\$ 41.32	9,547	D
Common Stock	08/21/2007	S	100	D	\$ 41.38	9,447	D
Common Stock	08/21/2007	S	75	D	\$ 41.45	9,372	D
Common Stock	08/21/2007	S	25	D	\$ 41.46	9,347	D
Common Stock	08/21/2007	S	300	D	\$ 41.49	9,047	D
Common Stock	08/21/2007	S	300	D	\$ 41.5	8,747	D
Common Stock	08/21/2007	S	200	D	\$ 41.59	8,547	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8.
Stock Options (Right to buy)	\$ 30.51	08/21/2007		M	4,300	12/09/2006 12/09/2015	Common Stock	4,300

Reporting Owners

Reporting Owner Name / Address	Relationships
SMITH STEPHEN R C/O CABOT MICROELECTRONICS CORPORATION 870 COMMONS DRIVE AURORA, IL 60504	Director 10% Owner Officer Vice President, Marketing and

Signatures

H. Carol Bernstein 08/22/2007

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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