ANIKA THERAPEUTICS INC

Form 4/A July 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

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5. Relationship of Reporting Person(s) to

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

SHERWOOD CHARLES H			Symbol ANIKA THERAPEUTICS INC [ANIK]					Issuer (Check all applicable)		
(Last) (First) (Middle) 160 NEW BOSTON STREET			3. Date of Earliest Transaction (Month/Day/Year) 01/29/2007					X Director 10% Owner Softicer (give title Other (specify below) President & CEO		
WOBURN, MA 01801				4. If Amendment, Date Original Filed(Month/Day/Year) 01/30/2007				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	ecuri	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	Execution any	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	01/29/2007			M	37,500	A	\$ 1.17	37,500	D	
Common Stock	01/29/2007			M	12,500	A	\$ 1.05	50,000	D	
Common Stock	01/29/2007			M	37,500	A	\$ 1.16	87,500	D	
Common Stock	01/29/2007			M	40,000	A	\$ 1.05	127,500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Options	\$ 1.17	01/29/2007		M	37,500	06/26/2002(1)	06/26/2011	Common Stock	37,500
Stock Options	\$ 1.05	01/29/2007		M	12,500	03/21/2004(2)	03/21/2012	Common Stock	12,500
Stock Options	\$ 1.16	01/29/2007		M	37,500	04/11/2004(3)	04/11/2012	Common Stock	37,500
Stock Options	\$ 1.05	01/29/2007		M	40,000	01/13/2005(4)	01/13/2013	Common Stock	40,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SHERWOOD CHARLES H							
160 NEW BOSTON STREET	X		President & CEO				
WORLIRN MA 01801							

Signatures

/s/ Charles H.
Sherwood

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable as to 37,500 shares on June 26, 2002.
- (2) Exercisable as to 12,500 shares on March 21, 2004.

Reporting Owners 2

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- (3) Exercisable as to 37,500 shares on April 11, 2004.
- (4) Exercisable as to 40,000 shares on January 13, 2005.

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