AES CORP Form 8-K May 30, 2008

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 29, 2008

## THE AES CORPORATION

(Exact name of Registrant as specified in its charter)

**Delaware** (State or other jurisdiction of incorporation)

**001-12291**Commission File Number

**54-1163725** (I.R.S. Employer Identification No.)

4300 Wilson Boulevard, Suite 1100 Arlington, Virginia (Address of principal executive offices)

**22203** (Zip code)

(703) 522-1315

(Registrant s telephone number, including area code)

#### Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):
o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

On May 29, 2008, The AES Corporation (AES or the Company) leted the sale of its interest in the AES Ekibastuz power plant and Maikuben coal mine in Kazakhstan to Kazakhmys PLC for gross proceeds of approximately \$1.1 billion. AES will have the opportunity, over three years, to receive additional consideration of up to \$381 million under earn-out provisions, a management fee and a capital expenditure program bonus, for a total consideration of up to \$1.48 billion.

The Company is retaining its facilities in Eastern Kazahkstan, including Sogrinsk CHP, Ust-Kamenogorsk CHP; its facilities under concession agreements, Shulbinsk HPP and Ust-Kamenogorsk HPP; and its trading business, Nurenergoservice L.L.P. The previously disclosed litigation involving these businesses and the investigation of Irtysh Power and Light, LLP remain pending.

The Company issued a press release announcing the completion of the sale, which is attached hereto as Exhibit 99.1 and is hereby incorporated by reference in this Item 8.01 of this report on Form 8-K.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

99.1 Press Release, dated May 30, 2008, of The AES Corporation

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#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### THE AES CORPORATION

/s/ Victoria D. Harker Victoria D. Harker Executive Vice President and Chief Financial Officer

Date: May 30, 2008