

WESTERN ASSET EMERGING MARKETS INCOME FUND INC.
Form N-Q
July 28, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-7066

Western Asset Emerging Markets Income Fund Inc.
(Exact name of registrant as specified in charter)

55 Water Street, New York, NY
(Address of principal executive offices)

10041
(Zip code)

Robert I. Frenkel, Esq.
Legg Mason & Co., LLC
300 First Stamford Place
Stamford, CT 06902
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-451-2010

Date of fiscal year end: August 31

Date of reporting period: May 31, 2008

ITEM 1. SCHEDULE OF INVESTMENTS

**WESTERN ASSET EMERGING
MARKETS INCOME FUND INC.**

FORM N-Q

May 31, 2008

Western Asset Emerging Markets Income Fund Inc.

Schedule of Investments (unaudited)

May 31, 2008

Face Amount		Security	Value
SOVEREIGN BONDS	49.6%		
Argentina	4.0%		
		Republic of Argentina:	
500,000	DEM	7.000% due 3/18/04 (a)	\$ 120,108
1,000,000	EUR	9.000% due 4/26/06 (a)	466,710
550,000	EUR	9.000% due 7/6/10 (a)	241,717
950,000	DEM	11.750% due 11/13/26 (a)	221,027
670,192	ARS	5.830% due 12/31/33 (b)	191,412
		Bonds:	
365,400	ARS	2.000% due 1/3/10 (b)	259,045
34,000		7.000% due 9/12/13	26,998
		GDP Linked Securities:	
600,000	EUR	1.262% due 12/15/35 (b)	84,008
490,000		1.318% due 12/15/35 (b)	53,287
10,662,020	ARS	1.383% due 12/15/35 (b)	294,915
		Medium-Term Notes:	
500,000,000	ITL	7.000% due 3/18/04 (a)	121,524
1,000,000	EUR	10.000% due 2/22/07 (a)	490,046
		Total Argentina	2,570,797
Brazil	11.1%		
		Brazil Nota do Tesouro Nacional:	
1,000	BRL	10.000% due 1/1/10	579
8,243,000	BRL	10.000% due 7/1/10	4,703,245
1,433,000	BRL	10.000% due 1/1/12	789,238
1,018,000	BRL	6.000% due 5/15/17	1,009,617
505,000		Federative Republic of Brazil, 7.125% due 1/20/37	593,375
		Total Brazil	7,096,054
Colombia	3.0%		
1,700,000		Republic of Colombia, 7.375% due 9/18/37	1,935,875
Ecuador	1.4%		
877,000		Republic of Ecuador, 10.000% due 8/15/30 (c)	890,155
Egypt	0.4%		
1,460,000	EGP	Arab Republic of Egypt, 8.750% due 7/18/12 (c)	272,342
Gabon	0.5%		
317,000		Gabonese Republic, 8.200% due 12/12/17 (c)	340,379
Indonesia	2.2%		
		Republic of Indonesia:	
4,928,000,000	IDR	10.250% due 7/15/22	439,185
3,799,000,000	IDR	11.000% due 9/15/25	353,847
3,120,000,000	IDR	10.250% due 7/15/27	271,461

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3,727,000,000	IDR	9.750% due 5/15/37	300,208
		Total Indonesia	1,364,701
Mexico	5.1%		
1,830,000		United Mexican States, Medium-Term Notes:	
1,380,000		5.625% due 1/15/17	1,885,815
		6.050% due 1/11/40	1,366,200
		Total Mexico	3,252,015
Panama	4.2%		
5,000		Republic of Panama:	
54,000		9.625% due 2/8/11	5,650
		9.375% due 4/1/29	73,130

See Notes to Schedule of Investments.

Western Asset Emerging Markets Income Fund Inc.

Schedule of Investments (unaudited) (continued)

May 31, 2008

Face Amount		Security	Value
Panama 4.2% (continued)			
2,489,000		6.700% due 1/26/36	