Duke Energy Carolinas, LLC Form 8-K July 01, 2011

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the

**Securities Exchange Act of 1934** 

Date of Report (Date of earliest event reported): July 1, 2011

## **DUKE ENERGY CORPORATION**

(Exact Name of Registrant as Specified in its Charter)

**Delaware** (State or Other Jurisdiction of Incorporation) **001-32853** (Commission File Number)

20-2777218 (IRS Employer Identification No.)

526 South Church Street, Charlotte, North Carolina 28202-1904

(Address of Principal Executive Offices, including Zip code)

(Registrant s telephone number, including area code)

# **DUKE ENERGY CAROLINAS, LLC**

(Exact Name of Registrant as Specified in its Charter)

|   | North Carolina<br>(State or Other Jurisdiction<br>of Incorporation) | 001-04928<br>(Commission<br>File Number)                   | 56-0205520<br>(IRS Employer<br>Identification No.) |  |
|---|---|--|--|--|
| 526 South Church Street, Charlotte, North Carolina 28202-1904   |   |  |  |  |
| (Address of Principal Executive Offices, including Zip code)  |   |  |  |  |
| (704) 594-6200  |   |  |  |  |
| (Registrant s telephone number, including area code)  |   |  |  |  |
| Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions: |   |  |  |  |
| 0   | Written communications pursua                                       | nt to Rule 425 under the Securities Act (17 CFR 230.425)   |  |  |
| o   | Soliciting material pursuant to F                                   | Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)     |  |  |
| o   | Pre-commencement communication                                      | tions pursuant to Rule 14d-2(b) under the Exchange Act (17 | 7 CFR 240.14d-2(b))                                |  |
| O   | Pre-commencement communication                                      | tions pursuant to Rule 13e-4(c) under the Exchange Act (17 | 7 CFR 240. 13e-4(c))                               |  |

| Item 8.01. Other Events.   |  |  |  |
|--|--|--|--|
| On July 1, 2011, Duke Energy Carolinas, LLC ( Duke Energy Carolinas ) filed a rate case with the North Carolina Utilities Commission (the NCUC ) to request an average 15 percent increase in retail revenues, or approximately \$646 million, with an overall rate of return of 8.64%. If approved by the NCUC, rates would likely go into effect in February 2012. |  |  |  |
| An overview providing additional detail on the filing is attached to this Form 8-K as Exhibit 99.1.  |  |  |  |
| Item 9.01. Financial Statements and Exhibits.  |  |  |  |
| (d) Exhibits.  |  |  |  |
| 99.1 Duke Energy Carolinas Summary of Rate Case Filing in North Carolina   |  |  |  |

#### **SIGNATURE**

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### **DUKE ENERGY CORPORATION**

Date: July 1, 2011

By: /s/ Marc E. Manly

Name: Marc E. Manly

Title: Group Executive, Chief Legal Officer

and Corporate Secretary

**DUKE ENERGY CAROLINAS, LLC** 

Date: July 1, 2011 By: /s/ Marc E. Manly

Name: Marc E. Manly

Title: Group Executive and Chief Legal Officer

### EXHIBIT INDEX

| Exhibit | Description   |
|---------|---|
| 99.1    | Duke Energy Carolinas Summary of Rate Case Filing in North Carolina |
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