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MCDONAL	DS CORP								
March 10, 20									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB APPROVAL		
			ashington,				Number:	3235-0287	
Check thi if no long	Ter							January 31, 2005	
subject to Section 1	subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP (Section 16. SECURITIES Form 4 or						Estimated average burden hours per response 0		
obligation may contr <i>See</i> Instru 1(b).	ns Section 17(a)		Utility Hold	ling Com	pany Act o	ge Act of 1934, of 1935 or Sectio 40	n		
(Print or Type F	Responses)								
1. Name and Address of Reporting Person <u>*</u> Krulewitch Jerome N			er Name and			5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M		3. Date of Earliest Transaction			(Check all applicable)			
C/O MCDO CORPORA BOULEVA	(Month 03/08/	/Day/Year)	ansaction		Director 10% Owner Officer (give title below) Other (specify below) EVP, Gen Counsel and Secretary				
	(Street)		nendment, Da onth/Day/Year	-		6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
OAK BROO	DK, IL 60523					Person	More than One R	eporting	
(City)	(State) (Z	Zip) Ta	ble I - Non-D	erivative S	ecurities Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, i any	Code	TransactionAcquired (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D) Price	(Instr. 3 and 4)		D. C.	
Common Stock						2,682.43	Ι	Profit Sharing Plan	
Reminder: Rep	ort on a separate line f	or each class of se	curities benefi	-	-	indirectly.	tion of	SEC 1474	

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Options (Right to Buy)	\$ 128.09	03/08/2017		А	27,028	<u>(1)</u>	03/08/2027	Common Stock	27,0
Restricted Stock Units	(2)	03/08/2017		А	3,514 (3)	03/08/2020(3)	03/08/2020	Common Stock	3,5
Phantom Stock	<u>(4)</u>					(5)	(5)	Common Stock	8,06

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Maine / Address	Director	10% Owner	Officer	Other		
Krulewitch Jerome N C/O MCDONALD'S CORPORATION 2915 JORIE BOULEVARD OAK BROOK, IL 60523			EVP, Gen Counsel and Secretary			
Signatures						
/s/ Jeffrey J. Pochowicz, Attorney-in-fact	03/	/10/2017				
**Signature of Reporting Person		Date				
Explanation of Responses:						

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options become exercisable in 25% increments on the first, second, third and fourth anniversary dates of the grant.

Each restricted stock unit ("RSU") represents a right to acquire one share of McDonald's Corporation common stock. Upon vesting, payout under the RSUs will be in the form of shares or, at the discretion of the Compensation Committee of the Board of Directors, the

(2) payout under the RSOs will be in the form of shares of, at the discretion of the Compensation Commutee of the Board of Directors, the cash value thereof. No dividend, voting or other shareholder rights attach to the RSUs until they vest and only if the payout upon vesting is in shares of common stock.

Subject to performance-based vesting conditions linked to net income growth and return on incremental invested capital ("ROIIC") for the period of January 1, 2017 through December 31, 2019 (the "Performance Period"). If McDonald's Corporation satisfies both the net

- (3) income and ROIIC thresholds, then the number of RSUs that vest may be increased or decreased based upon the McDonald's Corporation total shareholder return relative to the S&P 500 Index over the Performance Period. The number of RSUs earned will range from 0% to 200% of the target number of RSUs granted.
- (4) Each share of phantom stock represents a right to receive the cash value of one share of McDonald's Corporation common stock.

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(5) Shares of phantom stock are payable in cash following the reporting person's separation from service with McDonald's Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.