HALLMAN THOMAS B

Form 5

February 14, 2006

FORM 5 UNITED STATES SECURITIES AND EVOLANCE COMMISSION OMB

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005
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Number:

3235-0362

January 31,

Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

Transactions Reported

Name and Addr HALLMAN TI	^	ng Person *	2. Issuer Name and Ticker or Trading Symbol CIT GROUP INC [CIT]	5. Relationship of Reporting Person(s) to Issuer			
(Last)			3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2005	(Check all applicable) Director 10% Owner _X_ Officer (give title Other (specify below) below)			
C/O CIT GRO DRIVE, #3213		CIT		Vice Chairman, Specialty Fin.			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)			

LIVINGSTON, NJÂ 07039

_X_Form Filed by One Reporting Person __Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Table I - Non-Derivative			curities Acquired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/28/2005	Â	<u>J(1)</u>	2.9558	A	\$ 40.48	93,598.3317	D	Â
Common Stock	03/31/2005	Â	J(2)	178.614	A	\$ 32.3	93,776.9457	D	Â
Common Stock	05/31/2005	Â	<u>J(1)</u>	4.1563	A	\$ 42.42	93,781.102	D	Â
Common Stock	06/30/2005	Â	J <u>(2)</u>	210.209	A	\$ 32.0195	93,991.311	D	Â
	08/30/2005	Â	J <u>(1)</u>	4.7053	A	\$ 44.76	93,996.0163	D	Â

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Common Stock									
Common Stock	09/30/2005	Â	J(2)	157.552	A	\$ 36.618	94,153.5683	D	Â
Common Stock	11/30/2005	Â	<u>J(1)</u>	4.7004	A	\$ 50.33	94,158.2687	D	Â
Common Stock	12/30/2005	Â	<u>J(2)</u>	45.273	A	\$ 38.777	94,203.5417	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Relationships

Reporting Owners

Reporting Owner Name / Address						
	Director	10% Owner	Officer	Other		
HALLMAN THOMAS B C/O CIT GROUP INC. 1 CIT DRIVE, #3213 LIVINGSTON. NJ 07039	Â	Â	Vice Chairman, Specialty Fin.	Â		

Signatures

/s/ James P. Shanahan, attorney-in-fact for Mr.
Hallman
02/14/2006

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired through reinvestment of dividends on securities purchased through CIT Group Inc. Employee Stock Purchase Plan, which transaction is exempt under Rule 16b-3(c) of the Securities Exchange Act of 1934.
- (2) Acquired through CIT Group Inc. Employee Stock Purchase Plan, under which participants purchase shares quarterly through payroll deductions at 85% of the lower of the fair market value on either the 1st or last business day of the period.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.