

SOUTHWESTERN ENERGY CO
 Form 4
 June 12, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LANE RICHARD F

2. Issuer Name and Ticker or Trading Symbol
 SOUTHWESTERN ENERGY CO
 [SWN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 06/10/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Pres. E&P and EVP SWN

SUITE 125, 2350 N. SAM
 HOUSTON PARKWAY EAST

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

HOUSTON, TX 77032

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/10/2008		S ⁽¹⁾		400	D	\$ 48.13 572,474
Common Stock	06/10/2008		S		100	D	\$ 48.15 572,374
Common Stock	06/10/2008		S		400	D	\$ 48.2 571,974
Common Stock	06/10/2008		S		1,000	D	\$ 48.21 570,974
Common Stock	06/10/2008		S		1,200	D	\$ 48.22 569,774

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Common Stock	06/10/2008	S	100	D	\$ 48.23	569,674	D
Common Stock	06/10/2008	S	400	D	\$ 48.24	569,274	D
Common Stock	06/10/2008	S	300	D	\$ 48.27	568,974	D
Common Stock	06/10/2008	S	800	D	\$ 48.3	568,174	D
Common Stock	06/10/2008	S	200	D	\$ 48.33	567,974	D
Common Stock	06/10/2008	S	16,900	D	\$ 48.43	551,074	D
Common Stock	06/10/2008	S	50	D	\$ 48.48	551,024	D
Common Stock	06/10/2008	S	800	D	\$ 48.49	550,224	D
Common Stock	06/10/2008	S	600	D	\$ 48.5	549,624	D
Common Stock	06/10/2008	S	100	D	\$ 48.505	549,524	D
Common Stock	06/10/2008	S	100	D	\$ 48.52	549,424	D
Common Stock	06/10/2008	S	360	D	\$ 48.53	549,064	D
Common Stock	06/10/2008	S	4,050	D	\$ 48.54	545,014	D
Common Stock	06/10/2008	S	2,300	D	\$ 48.55	542,714	D
Common Stock	06/10/2008	S	740	D	\$ 48.56	541,974	D
Common Stock	06/10/2008	S	1,300	D	\$ 48.57	540,674	D
Common Stock	06/10/2008	S	600	D	\$ 48.58	540,074	D
Common Stock	06/10/2008	S	2,300	D	\$ 48.59	537,774	D
Common Stock	06/10/2008	S	4,200	D	\$ 48.6	533,574	D
Common Stock	06/10/2008	S	1,600	D	\$ 48.69	531,974	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LANE RICHARD F SUITE 125 2350 N. SAM HOUSTON PARKWAY EAST HOUSTON, TX 77032			Pres. E&P and EVP SWN	

Signatures

/s/ Melissa D. McCarty, Attorney-in-Fact for Richard F. Lane

 **Signature of Reporting Person

06/12/2008

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales reported in this filing are the result of a cashless option exercise executed at the direction of the reporting person's ex-wife (1) pursuant to a Qualified Domestic Relations Order entered on April 4, 2007. The reporting person will not claim beneficial ownership of the stock options being exercised and sold.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.