YUM BRANDS INC
Form 3
January 12, 2016

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0104
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Skeans Tracy L
(Last) (First) (Middle)
1441 GARDINER LANE
(Street)
LOUISVILLE,Â KYÂ 40213
(City) (State) (Zip)

2. Date of Event Requiring Statement
(Month/Day/Year)
01/01/2016

3. Issuer Name **and** Ticker or Trading Symbol
YUM BRANDS INC [YUM]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chief People Officer

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	4,493.1722	I	401(k) Holdings

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of			

				Shares		(I) (Instr. 5)	
Phantom Stock	Â (1)	Â (2)	Common Stock	1,147.1356	$ (3)	D	Â
Phantom Stock	Â (1)	Â (2)	Common Stock	1,694.9324	$ (3)	D	Â
Phantom Stock	Â (1)	Â (2)	Common Stock	1,394.9006	$ (3)	D	Â
Phantom Stock	Â (1)	Â (2)	Common Stock	464.9669	$ (3)	D	Â
Stock Appreciation Right	02/05/2013	02/05/2019	Common Stock	846	$ 29.29	D	Â
Stock Appreciation Right	02/05/2014	02/05/2020	Common Stock	1,650	$ 32.98	D	Â
Stock Appreciation Right	02/05/2015	02/05/2020	Common Stock	6,152	$ 32.98	D	Â
Stock Appreciation Right	09/10/2012	09/10/2018	Common Stock	1,036	$ 38.02	D	Â
Stock Appreciation Right	02/04/2015	02/04/2021	Common Stock	2,750	$ 49.3	D	Â
Stock Appreciation Right	02/04/2015	02/04/2021	Common Stock	4,074	$ 49.3	D	Â
Stock Appreciation Right	02/06/2014 (4)	02/06/2023	Common Stock	11,442	$ 62.93	D	Â
Stock Appreciation Right	02/08/2013 (4)	02/08/2022	Common Stock	9,186	$ 64.44	D	Â
Stock Appreciation Right	02/05/2015 (4)	02/05/2024	Common Stock	11,691	$ 70.54	D	Â
Stock Appreciation Right	02/05/2018	02/05/2024	Common Stock	13,754	$ 70.54	D	Â
Stock Appreciation Right	02/06/2016 (4)	02/06/2025	Common Stock	17,119	$ 73.93	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Skeans Tracy L 1441 GARDINER LANE LOUISVILLE,Â KYÂ 40213	Â	Â	Â Chief People Officer	Â

Signatures

/s/ M. Gayle Hobson, POA	01/12/2016
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Payments are made in accordance with elections on file.

(2) The YUM! Brands, Inc. Executive Income Deferral Program does not have specified expiration dates.

(3) Conversion occurs on a one-for-one basis.

(4) Vesting occurs 25% per year beginning one year from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.