Alderson Christopher D Form 4 December 20, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Alderson Christopher D			2. Issuer Name and Ticker or Trading Symbol PRICE T ROWE GROUP INC [TROW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 100 E. PRATT	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/18/2017	Director 10% OwnerX_ Officer (give title Other (specify below) Vice President		
BALTIMORE	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
	,			Person		

,,,			Person							
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securit orDisposed (Instr. 3,	of (D)		Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(IIIsu: 4)		
Common Stock	12/18/2017		M	49,966	A	\$ 43.3725	169,815.86	D		
Common Stock	12/18/2017		M	41,639	A	\$ 47.6474	211,454.86	D		
Common Stock	12/18/2017		S	91,605	D	\$ 103.2773	119,849.86	D		
Common Stock							262,000	I	Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of 6. Date Exercisable and Expiration Date Securities (Month/Day/Year) 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Options (Right to Buy)	\$ 43.3725	12/18/2017		M	49,966	11/01/2010(2)	09/10/2019	Common Stock	49,960
Stock Options (Right to Buy)	\$ 47.6474	12/18/2017		M	41,639	11/01/2011(3)	02/18/2020	Common Stock	41,639

Reporting Owners

Reporting Owner Name / Address	Relationships						
·F···· & ···· ··· ··· ··· ··· ··· ···	Director	10% Owner	Officer	Other			
Alderson Christopher D							
100 E. PRATT STREET			Vice President				
BALTIMORE, MD 21202							

Signatures

/s/ Christopher D.
Alderson

**Signature of Reporting

Date

ignature of Reporting D
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The range of prices for this transaction were \$103.02 to \$103.64. Will provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(2) 09/10/2009 Grant - The option vests 20% annually over a 5 year period beginning on 11/01/2010.

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(3) 2/18/2010 Grant - The option vests 20% annually over a 5 year period beginning on 11/01/2011.

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